

**RIGOR PRECISION ENGINEERS LTD**

**Company Registration Number:  
11285834 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2020**

**Period of accounts**

**Start date: 01 May 2019**

**End date: 30 April 2020**

# **RIGOR PRECISION ENGINEERS LTD**

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# RIGOR PRECISION ENGINEERS LTD

## Balance sheet

As at 30 April 2020

	<i>Notes</i>	<i>2020</i>	<i>13 months to 30 April 2019</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets:	3	5,381	6,018
Tangible assets:	4	25,006	26,882
<b>Total fixed assets:</b>		<u>30,387</u>	<u>32,900</u>
<b>Current assets</b>			
Stocks:		500	300
Debtors:		13,219	9,368
Cash at bank and in hand:		25,968	5,022
<b>Total current assets:</b>		<u>39,687</u>	<u>14,690</u>
Creditors: amounts falling due within one year:		(28,834)	(27,490)
<b>Net current assets (liabilities):</b>		<u>10,853</u>	<u>(12,800)</u>
Total assets less current liabilities:		41,240	20,100
Creditors: amounts falling due after more than one year:		(11,686)	(17,416)
Provision for liabilities:		(1,500)	(800)
<b>Total net assets (liabilities):</b>		<u>28,054</u>	<u>1,884</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		27,954	1,784
<b>Shareholders funds:</b>		<u>28,054</u>	<u>1,884</u>

The notes form part of these financial statements

# **RIGOR PRECISION ENGINEERS LTD**

## **Balance sheet statements**

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 June 2020  
and signed on behalf of the board by:**

Name: J W Jordan  
Status: Director

The notes form part of these financial statements

# **RIGOR PRECISION ENGINEERS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is generated from the principal activity of precision engineering.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. Plant and machinery etc - 25% on reducing balance and Over the term of the lease

#### **Intangible fixed assets and amortisation policy**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Computer software is being amortised evenly over its estimated useful life of ten years.

#### **Other accounting policies**

**Stocks** Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. **Taxation** Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly inequity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. **Hire purchase and leasing commitments** Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. **Going concern** The director has considered the financial position of the company and believes it is well placed to manage its business risks successfully. The director has considered the impact of COVID-19 and even though there are uncertainties believes there will not be a material adverse impact on the company's ability to continue to trade. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continues to adopt the going concern basis of preparation in preparing the financial statements.

# **RIGOR PRECISION ENGINEERS LTD**

## **Notes to the Financial Statements for the Period Ended 30 April 2020**

### **2. Employees**

	<i>2020</i>	<i>13 months to 30 April 2019</i>
Average number of employees during the period	1	1

# RIGOR PRECISION ENGINEERS LTD

## Notes to the Financial Statements for the Period Ended 30 April 2020

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 May 2019	6,367
At 30 April 2020	<u>6,367</u>
<b>Amortisation</b>	
At 01 May 2019	349
Charge for year	637
At 30 April 2020	<u>986</u>
<b>Net book value</b>	
At 30 April 2020	<u>5,381</u>
At 30 April 2019	<u>6,018</u>

# RIGOR PRECISION ENGINEERS LTD

## Notes to the Financial Statements for the Period Ended 30 April 2020

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 May 2019	31,928
Additions	5,814
At 30 April 2020	<u>37,742</u>
<b>Depreciation</b>	
At 01 May 2019	5,046
Charge for year	7,690
At 30 April 2020	<u>12,736</u>
<b>Net book value</b>	
At 30 April 2020	<u>25,006</u>
At 30 April 2019	<u>26,882</u>



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