

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

SEDGWICK PROPERTIES (DOVER) LTD

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

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FOR THE YEAR ENDED 30 APRIL 2021

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SEDGWICK PROPERTIES (DOVER) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:

W E Sedgwick
Miss L Sedgwick
Mrs J M Sedgwick

REGISTERED OFFICE:

Unit 1 Granville Street
Dover
Kent
CT16 2LF

REGISTERED NUMBER:

11285797 (England and Wales)

ACCOUNTANTS:

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

BALANCE SHEET
30 APRIL 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		809,146		811,055
CURRENT ASSETS					
Debtors	5	2,000		2,000	
Cash at bank		<u>4,458</u>		<u>9,842</u>	
		6,458		11,842	
CREDITORS					
Amounts falling due within one year	6	<u>470,763</u>		<u>435,073</u>	
NET CURRENT LIABILITIES			<u>(464,305)</u>		<u>(423,231)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			344,841		387,824
CREDITORS					
Amounts falling due after more than one year	7		<u>484,992</u>		<u>484,992</u>
NET LIABILITIES			<u>(140,151)</u>		<u>(97,168)</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>(140,301)</u>		<u>(97,318)</u>
			<u>(140,151)</u>		<u>(97,168)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2022 and were signed on its behalf by:

W E Sedgwick - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. **STATUTORY INFORMATION**

Sedgwick Properties (Dover) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

During the year the company incurred a loss of £42,983 (2020 - £74,891) and at the balance sheet date the company had net liabilities of £140,151 (2020 - £97,168). These financial statements have been prepared on a going concern basis which assumes continuing support from the company directors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2020 and 30 April 2021	<u>844,708</u>	<u>150</u>	<u>844,858</u>
DEPRECIATION			
At 1 May 2020	33,788	15	33,803
Charge for year	<u>1,894</u>	<u>15</u>	<u>1,909</u>
At 30 April 2021	<u>35,682</u>	<u>30</u>	<u>35,712</u>
NET BOOK VALUE			
At 30 April 2021	<u>809,026</u>	<u>120</u>	<u>809,146</u>
At 30 April 2020	<u>810,920</u>	<u>135</u>	<u>811,055</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	<u>2,000</u>	<u>2,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Other creditors	<u>470,763</u>	<u>435,073</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21 £	30.4.20 £
Bank loans	<u>484,992</u>	<u>484,992</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>484,992</u>	<u>484,992</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.21	30.4.20
	£	£
Bank loans	<u>484,992</u>	<u>484,992</u>

The loan is secured over the property held by the company.

9. **RELATED PARTY DISCLOSURES**

Mr W E Sedgwick - Director and Shareholder

As at the balance sheet date, the company owed Mr W E Sedgwick £470,043 (2020 - £435,043).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.