

Registered number  
11285775

One Alpha Ltd  
Amended Report and Accounts  
30 April 2021



**One Alpha Ltd**

**Registered number: 11285775**

**Directors' Report**

The directors present their report and accounts for the year ended 30 April 2021.

**Principal activities**

The company's principal activity during the year continued to be that of general wholesalers.

**Directors**

The following persons served as directors during the year:

M A Jalal

K Agael

H Bahmani

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 July 2022 and signed on its behalf.

L Terence

Director

A handwritten signature in black ink, appearing to read 'L Terence', written in a cursive style.

**One Alpha Ltd**  
**Amended Profit and Loss Account**  
**for the year ended 30 April 2021**

|                              | 2021<br>£        | 2020<br>£      |
|------------------------------|------------------|----------------|
| <b>Turnover</b>              | 2,812,471        | 1,991,762      |
| Cost of sales                | (1,806,279)      | (1,528,475)    |
| <b>Gross Profit</b>          | <u>1,006,192</u> | <u>463,287</u> |
| Distribution costs           | (254,721)        | (162,118)      |
| Administrative expenses      | (122,946)        | (92,713)       |
| <b>Net Profit</b>            | <u>628,525</u>   | <u>208,456</u> |
| <b>Net Profit before Tax</b> | <u>628,525</u>   | <u>208,456</u> |
| Corporation Tax              | (89,637)         | (8,419)        |
| <b>Net profit after Tax</b>  | <u>538,888</u>   | <u>200,037</u> |

**One Alpha Ltd**  
**Registered number:**  
**Amended Balance Sheet**  
**as at 30 April 2021**

11285775

|   | Notes | 2021<br>£      | 2020<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 3     | 168,691        | 35,041         |
| <b>Current assets</b>                                 |       |                |                |
| Stocks  |       | 389,664        | 112,584        |
| Debtors   | 4     | 399,446        | 61,426         |
| Cash at bank and in hand                              |       | 42,967         | -              |
|   |       | <u>832,077</u> | <u>174,010</u> |
| <b>Creditors: amounts falling due within one year</b> | 5     | (355,842)      | (9,013)        |
| <b>Net Current Assets</b>                             |       | <u>476,235</u> | <u>164,997</u> |
| <b>Total Assets</b>                                   |       | <u>644,926</u> | <u>200,038</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               |       | 1              | 1              |
| Profit and loss account                               |       | 644,925        | 200,037        |
| <b>Shareholder's funds</b>                            |       | <u>644,926</u> | <u>200,038</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



L Terence  
 Director

Approved by the board on 8 July 2022

**One Alpha Ltd**  
**Amended Statement of Changes in Equity**  
**for the year ended 30 April 2021**

|                  | Share<br>capital | Share<br>premium | Re-<br>valuation<br>reserve | Profit<br>and loss<br>account | Total          |
|------------------|------------------|------------------|-----------------------------|-------------------------------|----------------|
|                  | £                | £                | £                           | £                             | £              |
| At 1 May 2019    | 1                | -                | -                           | -                             | 1              |
|                  |                  |                  |                             | 200,037                       | 200,037        |
| At 30 April 2020 | <u>1</u>         | <u>-</u>         | <u>-</u>                    | <u>200,037</u>                | <u>200,038</u> |
| At 1 May 2020    | 1                | -                | -                           | 200,037                       | 200,038        |
| Profit for year  |                  |                  |                             | 538,888                       | 538,888        |
| Dividends        |                  |                  |                             | (94,000)                      | (94,000)       |
| At 30 April 2021 | <u>1</u>         | <u>-</u>         | <u>-</u>                    | <u>644,925</u>                | <u>644,926</u> |

**One Alpha Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|   |                     |
|---|---------------------|
| Freehold buildings                      | over 50 years       |
| Leasehold land and buildings            | over the lease term |
| Plant and machinery                     | over 5 years        |
| Fixtures, fittings, tools and equipment | over 5 years        |

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**One Alpha Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2021**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

|   |                        |  |
|---|------------------------|--|
| <b>2 Employees</b>                                      | <b>2021<br/>Number</b> | <b>2020<br/>Number</b>                       |
| Average number of persons employed by the company       | <u>26</u>              | <u>18</u>                                    |
| <b>3 Tangible fixed assets</b>                          |                        | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
| <b>Cost</b>   |                        |  |
| At 1 May 2020   |                        | 35,041                                       |
| Additions   |                        | <u>155,217</u>                               |
| At 30 April 2021  |                        | <u>190,258</u>                               |
| <b>Depreciation</b>                                     |                        |  |
| At 30 April 2021  |                        | <u>21,567</u>                                |
| <b>Net book value</b>                                   |                        |  |
| At 30 April 2021  |                        | <u>168,691</u>                               |
| At 30 April 2020  |                        | <u>35,041</u>                                |
| <b>4 Debtors</b>  | <b>2021<br/>£</b>      | <b>2020<br/>£</b>                            |
| Trade debtors   | 399,367                | 61,426                                       |
| Other debtors   | <u>79</u>              | <u>-</u>                                     |
|   | <u>399,446</u>         | <u>61,426</u>                                |
| <b>5 Creditors: amounts falling due within one year</b> | <b>2021<br/>£</b>      | <b>2020<br/>£</b>                            |
| Bank loans and overdrafts                               | -                      | 104  |
| Trade creditors   | 266,205                | 490  |
| Taxation and social security costs                      | <u>89,637</u>          | <u>8,419</u>                                 |
|   | <u>355,842</u>         | <u>9,013</u>                                 |

**6 Other information**

One Alpha Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit H1  
 Lyntown Trading Estate  
 Eccles  
 Manchester  
 M30 9QG

**One Alpha Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2021**



**One Alpha Ltd****Amended Detailed profit and loss account  
for the year ended 30 April 2021***This schedule does not form part of the statutory accounts*

|                         | <b>2021</b><br><b>£</b> | <b>2020</b><br><b>£</b> |
|-------------------------|-------------------------|-------------------------|
| <b>Sales</b>            | 2,812,471               | 1,991,762               |
| Cost of sales           | (1,806,279)             | (1,528,475)             |
| <b>Gross Profit</b>     | <u>1,006,192</u>        | <u>463,287</u>          |
| Distribution costs      | (254,721)               | (162,118)               |
| Administrative expenses | (122,946)               | (92,713)                |
| <b>Net Profit</b>       | <u>628,525</u>          | <u>208,456</u>          |
| <br><b>Net Profit</b>   | <br><u>628,525</u>      | <br><u>208,456</u>      |

**One Alpha Ltd****Amended Detailed profit and loss account****for the year ended 30 April 2021***This schedule does not form part of the statutory accounts*

|                                  | 2021<br>£        | 2020<br>£        |
|----------------------------------|------------------|------------------|
| <b>Sales</b>                     |                  |                  |
| Sales                            | <u>2,812,471</u> | <u>1,991,762</u> |
| <b>Cost of sales</b>             |                  |                  |
| Purchases                        | 1,496,752        | 1,272,837        |
| Direct labour                    | <u>309,527</u>   | <u>255,638</u>   |
|                                  | <u>1,806,279</u> | <u>1,528,475</u> |
| <b>Distribution costs</b>        |                  |                  |
| Distribution costs               | <u>254,721</u>   | <u>162,118</u>   |
| <b>Administrative expenses</b>   |                  |                  |
| Employee costs:                  |                  |                  |
| Wages and salaries               | 26,543           | 25,647           |
| Directors' salaries              | 8,600            | 8,600            |
| Employer's NI                    | 21,857           | 13,694           |
| Staff training and welfare       | 1,267            | 2,111            |
| Travel and subsistence           | <u>5,623</u>     | <u>5,049</u>     |
|                                  | <u>63,890</u>    | <u>55,101</u>    |
| Premises costs:                  |                  |                  |
| Rent                             | 15,600           | 15,600           |
| Rates                            | -                | 2,065            |
| Light and heat                   | 2,697            | 2,483            |
| Cleaning                         | <u>566</u>       | <u>433</u>       |
|                                  | <u>18,863</u>    | <u>20,581</u>    |
| General administrative expenses: |                  |                  |
| Telephone and internet           | 2,196            | 2,099            |
| Postage                          | 67               | 84               |
| Stationery and printing          | 1,639            | 1,022            |
| Bank charges                     | 539              | 467              |
| Insurance                        | 6,384            | 5,998            |
| Repairs and maintenance          | 1,899            | 2,033            |
| Sundry expenses                  | <u>402</u>       | <u>328</u>       |
|                                  | <u>34,693</u>    | <u>12,031</u>    |
| Legal and professional costs:    |                  |                  |
| Accountancy fees                 | <u>5,500</u>     | <u>5,000</u>     |
|                                  | <u>5,500</u>     | <u>5,000</u>     |
|                                  | <u>122,946</u>   | <u>92,713</u>    |