Registration number: 11285749

Red Medicine Promotions Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2021

CLG Accountants & Business Advisors
Hagley Road Business Hub
8 Hagley Road
Stourbridge
West Midlands
DY8 1PS

Red Medicine Promotions Ltd

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Red Medicine Promotions Ltd

Company Information

Director	Mr M K Gammond
Registered office	Apple Cottage Beacon Lane Shatterford Kidderminster DY12 1TC
Accountants	CLG Accountants & Business Advisors Hagley Road Business Hub 8 Hagley Road Stourbridge West Midlands DY8 1PS

Red Medicine Promotions Ltd

(Registration number: 11285749)
Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Creditors: Amounts falling due within one year	4	(7,114)	(7,001)
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(7,115)	(7,002)
Shareholders' deficit		(7,114)	(7,001)

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 October 2021

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Mr M K Gammond
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Apple Cottage
Beacon Lane
Shatterford
Kidderminster
DY12 1TC

These financial statements were authorised for issue by the director on 12 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis as the Director has commited his financial support for the foreseeable future. He has also given due consideration to the impact of the Covid-19 pandemic and is of the opinion that neither the company's ability to trade nor the value of its assets will be significantly impaired.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Accruals and deferred income	113	263
Other creditors	7,001	6,738
	7,114	7,001

5 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

6 Related party transactions

Other transactions with directors

At the year end the Company owed key management £7,001 (2020 - £6,738), These monies having been advanced on an unsecured, interest free basis, and are repayable as excess funds become available.