

**FOUR OAKS CARS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

FOUR OAKS CARS LIMITED
UNAUDITED ACCOUNTS
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FOUR OAKS CARS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Director	CLIFF JOHN VERRALL
Company Number	11285678 (England and Wales)
Registered Office	62 BARTHOLOMEW STREET NEWBURY RG14 7BE UNITED KINGDOM
Accountants	ASPIRE & INSPIRE UK LIMITED 62 BARTHOLOMEW STREET NEWBURY BERKSHIRE RG14 7BE

FOUR OAKS CARS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	13,086	26,173
Current assets			
Debtors	5	100	660
Cash at bank and in hand		31,881	28,335
		<u>31,981</u>	<u>28,995</u>
Creditors: amounts falling due within one year	<u>6</u>	(37,108)	(17,209)
Net current (liabilities)/assets		<u>(5,127)</u>	<u>11,786</u>
Total assets less current liabilities		7,959	37,959
Creditors: amounts falling due after more than one year	<u>7</u>	(13,042)	(22,816)
Net (liabilities)/assets		<u>(5,083)</u>	<u>15,143</u>
Capital and reserves			
Called up share capital		100	100
Capital redemption reserve		913	913
Profit and loss account		(6,096)	14,130
Shareholders' funds		<u>(5,083)</u>	<u>15,143</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 June 2021 and were signed on its behalf by

CLIFF JOHN VERRALL
Director

Company Registration No. 11285678

FOUR OAKS CARS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

FOUR OAKS CARS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11285678. The registered office is 62 BARTHOLOMEW STREET, NEWBURY, RG14 7BE, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles Straight Line Basis over three years

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 May 2020	39,260
At 30 April 2021	39,260
Depreciation	
At 1 May 2020	13,087
Charge for the year	13,087
At 30 April 2021	26,174
Net book value	
At 30 April 2021	13,086
At 30 April 2020	26,173

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	-	560
Other debtors	100	100
	100	660

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,325	208
Taxes and social security	-	1
Other creditors	6,105	-
Loans from directors	28,943	16,265
Accruals	735	735
	<u>37,108</u>	<u>17,209</u>
	<u><u>37,108</u></u>	<u><u>17,209</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	13,042	22,816

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

