

Registration number 11285678

AMENDING MICRO ENTITY ACCOUNTS

Four Oaks Cars Limited

Director's report and unaudited financial statements

for the year ended 30 April 2020



ASPIRE

CHARTERED ACCOUNTANTS
AND BUSINESS ADVISORS



Kingsland House, Abbey Foregate, Shrewsbury, Shropshire SY2 6BL
Telephone: 0844 800 6672 www.aspireaccountants.com

Four Oaks Cars Limited

Company information

Directors Cliff Verrall

Company number 11285678

Registered office 62 Bartholomew Street
Newbury
Berkshire
RG14 7BE

Accountants Aspire Chartered Accountants and Registered Auditors
62 Bartholomew Street
Newbury
Berkshire
RG14 7BE

Business address 7 Blandys Hill
Hungerford
Berkshire
RG17 9UF

Four Oaks Cars Limited

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Four Oaks Cars Limited
Directors' report
for the year ended 30 April 2020

The director presents her report and the financial statements for the year ended 30 April 2020.

Principle activity

The principle activity of the company is that of a taxi operation.

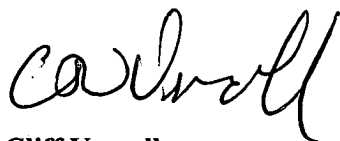
Director

The director who served during the year are as stated below:

Cliff Verrall

These accounts have been prepared in accordance with the micro entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Board on 19 August 2020 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Cliff Verrall', is written over the printed name.

Cliff Verrall
Director

Four Oaks Cars Limited

**Accountants' Report to the Board of Directors on the
micro-entity unaudited financial statements of
Four Oaks Cars Limited for the
year ended 30 April 2020**

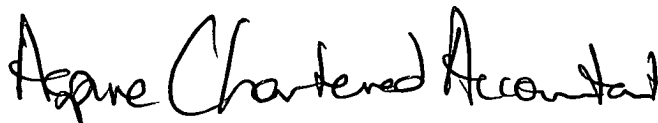

In accordance with our latest engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  **ICAEW
CHARTERED
ACCOUNTANTS**

**Aspire
Chartered Accountants and Registered Auditors
19 August 2020**

**62 Bartholomew Street
Newbury
Berkshire
RG14 7BE**

Four Oaks Cars Limited
Micro Entity Balance Sheet
as at 30 April 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets		26,173	2,700
Current assets			
Debtors		295	100
Accrued income and prepayments			
Cash at bank and in hand		0	0
		<u>28,335</u>	<u>18,006</u>
		28,630	18,106
Creditors: amounts falling due within one year		<u>(17,208)</u>	<u>(5,998)</u>
Net current assets		<u>11,422</u>	<u>12,108</u>
Total assets less current liabilities		37,595	12,108
Creditors: amounts falling due after more than one year		<u>(22,816)</u>	<u>(0)</u>
Net Assets		<u>14,779</u>	<u>12,108</u>
Capital and reserves			
Called up share capital			
Profit and loss account		100	100
		<u>14,679</u>	<u>12,008</u>
Shareholders' funds		<u>14,779</u>	<u>12,108</u>

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form an integral part of these financial statements

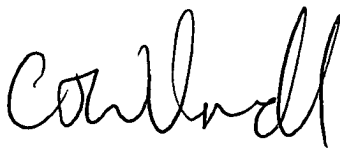
Four Oaks Cars Limited
Micro Entity Balance sheet (continued)
Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2020

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2020; and
- (c) that I acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 which otherwise comply with the provisions of the Companies Act to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the micro entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 19 August 2020 and signed on its behalf by



Cliff Verrall

Director

Registration number 11285678

The notes on page 5 form an integral part of these financial statements.

Four Oaks Cars Limited
Notes to the financial statements
for the year ended 30 April 2020

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Commercial Vehicles - Three years straight line basis

1.4

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates and laws enacted or substantively enacted at the balance sheet date.