

**FOUR OAKS CARS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020**

FOUR OAKS CARS LIMITED
UNAUDITED ACCOUNTS
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FOUR OAKS CARS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

| | |
|--------------------------|--|
| Director | CLIFF JOHN VERRALL |
| Company Number | 11285678 (England and Wales) |
| Registered Office | 62 BARTHOLOMEW STREET NEWBURY RG14 7BE UNITED KINGDOM |
| Accountants | ASPIRE & INSPIRE UK LIMITED 62 BARTHOLOMEW STREET NEWBURY BERKSHIRE RG14 7BE |

FOUR OAKS CARS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|-----------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | 26,173 | - |
| Current assets | | | |
| Debtors | 5 | 660 | 100 |
| Cash at bank and in hand | | 28,335 | 18,006 |
| | | <u>28,995</u> | <u>18,106</u> |
| Creditors: amounts falling due within one year | 6 | (71,146) | (5,998) |
| Net current (liabilities)/assets | | <u>(42,151)</u> | <u>12,108</u> |
| Net (liabilities)/assets | | <u>(15,978)</u> | <u>12,108</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Capital redemption reserve | | 912 | - |
| Profit and loss account | | (16,990) | 12,008 |
| Shareholders' funds | | <u>(15,978)</u> | <u>12,108</u> |

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 August 2020 and were signed on its behalf by

CLIFF JOHN VERRALL
Director

Company Registration No. 11285678

FOUR OAKS CARS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

FOUR OAKS CARS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11285678. The registered office is 62 BARTHOLOMEW STREET, NEWBURY, RG14 7BE, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles Straight Line Basis over three years

4 Tangible fixed assets

| | Motor vehicles |
|--------------------------|-----------------------|
| | £ |
| Cost or valuation | At cost |
| At 1 May 2019 | - |
| Additions | 39,260 |
| At 30 April 2020 | 39,260 |
| Depreciation | |
| Charge for the year | 13,087 |
| At 30 April 2020 | 13,087 |
| Net book value | |
| At 30 April 2020 | 26,173 |

5 Debtors

| | 2020 | 2019 |
|---------------|-------------|-------------|
| | £ | £ |
| Trade debtors | 560 | - |
| Other debtors | 100 | 100 |
| | 660 | 100 |

FOUR OAKS CARS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

| 6 Creditors: amounts falling due within one year | 2020 | 2019 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | 23,024 | (240) |
| Taxes and social security | 1 | 2,816 |
| Other creditors | - | 17 |
| Loans from directors | 47,386 | 2,685 |
| Accruals | 735 | 720 |
| | <hr/> | <hr/> |
| | 71,146 | 5,998 |
| | <hr/> <hr/> | <hr/> <hr/> |

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

