

Registered number
11285657

DBVH at Fibonacci Limited

Filleted Accounts

30 April 2021

DBVH at Fibonacci Limited**Registered number:** 11285657**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	4,000	6,000
Tangible assets	4	388	583
		<u>4,388</u>	<u>6,583</u>
Current assets			
Debtors	5	1,730	-
Cash at bank and in hand		3,138	5,577
		<u>4,868</u>	<u>5,577</u>
Creditors: amounts falling due within one year	6	(10,112)	(16,206)
Net current liabilities		<u>(5,244)</u>	<u>(10,629)</u>
Total assets less current liabilities		<u>(856)</u>	<u>(4,046)</u>
Creditors: amounts falling due after more than one year	7	(1,267)	(709)
Net liabilities		<u>(2,123)</u>	<u>(4,755)</u>
Capital and reserves			
Called up share capital		100	100
Shareholders' loan		18,505	22,005
Profit and loss account		(20,728)	(26,860)
Shareholder's funds		<u>(2,123)</u>	<u>(4,755)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

V A R Hancock

Director

Approved by the board on 6 October 2021

DBVH at Fibonacci Limited
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 4 years
Fixtures, fittings, tools and equipment	25% reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 May 2020	10,000
At 30 April 2021	<u>10,000</u>
Amortisation	
At 1 May 2020	4,000
Provided during the year	<u>2,000</u>
At 30 April 2021	<u>6,000</u>
Net book value	
At 30 April 2021	<u>4,000</u>
At 30 April 2020	<u>6,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 May 2020	536	390	926
At 30 April 2021	<u>536</u>	<u>390</u>	<u>926</u>
Depreciation			
At 1 May 2020	147	196	343
Charge for the year	<u>97</u>	<u>98</u>	<u>195</u>
At 30 April 2021	<u>244</u>	<u>294</u>	<u>538</u>
Net book value			
At 30 April 2021	<u>292</u>	<u>96</u>	<u>388</u>
At 30 April 2020	389	194	583

5 Debtors	2021 £	2020 £
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Other debtors	1,730	-
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	700	8,271
Accruals	2,000	2,000
Taxation and social security costs	106	18
Other creditors	7,306	5,917
	10,112	16,206
7 Creditors: amounts falling due after one year	2021	2020
	£	£
Provisions	1,267	709

8 Controlling party

The company is controlled by the director by virtue of her holding the total issued share capital.

9 Other information

DBVH at Fibonacci Limited is a private company limited by shares and incorporated in England. Its registered office is:

Coronation House
2 Queen Street
Lymington

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.