REGISTERED NUMBER: 11285615 (England and Wales)

Financial Statements for the Year Ended 30 April 2020

for

Charlie Osborne Limited

Contents of the Financial Statements
for the Year Ended 30 April 2020

Charlie Osborne Limited

Company Information
for the Year Ended 30 April 2020

DIRECTOR:	Miss C Osborne
REGISTERED OFFICE:	Dane John Works Gordon Road Canterbury CT1 3PP
REGISTERED NUMBER:	11285615 (England and Wales)
ACCOUNTANTS:	A.K & Co (Accountancy Services) Ltd 19 Victoria Terrace Hove East Sussex BN3 2WB

Balance Sheet
30 April 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		5,224		5,258
CURRENT ASSETS					
Debtors	5	6,281		6,663	
Cash at bank and in hand		2,973		1	
		9,254		6,664	
CREDITORS					
Amounts falling due within one year	6	12,348		10,909	
NET CURRENT LIABILITIES			(3,094)		(4,245)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,130		1,013
PROVISIONS FOR LIABILITIES	7		993		999
NET ASSETS			1,137		14
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			1,136		13
SHAREHOLDERS' FUNDS	11		1,137		14

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 November 2020 and were signed by:

Miss C Osborne - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

Charlie Osborne Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2019	6,572
Additions	1,602
At 30 April 2020	8,174
DEPRECIATION	
At 1 May 2019	1,314
Charge for year	1,636
At 30 April 2020	2,950
NET BOOK VALUE	
At 30 April 2020	5,224
At 30 April 2019	5,258

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	6,281	6,663

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	12,348	10,909

7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax		
Accelerated capital allowances	993	999

	Deferred tax £
Balance at 1 May 2019	999
Change in the year	(6)
Balance at 30 April 2020	993

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	1	1	1

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 April 2020 and the period ended 30 April 2019:

	2020	2019
	£	£
Miss C Osborne		
Balance outstanding at start of year	6,662	-
Amounts advanced	75,330	72,408
Amounts repaid	(75,711)	(65,746)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	6,281	6,662

10. ULTIMATE CONTROLLING PARTY

The controlling party is Miss C Osborne.

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2020	2019
	£	£
Profit for the financial year	52,623	50,763
Dividends	(51,500)	(50,750)
New share capital subscribed	-	1
Net addition to shareholders' funds	1,123	14
Opening shareholders' funds	14	-
Closing shareholders' funds	1,137	14