

XTOPIA LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

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XTOPIA LTD
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year		144	72
Cash at bank and in hand		6	33,794
		150	33,866
Creditors: amount falling due within one year		(149)	(10,194)
Net current assets		1	23,672
Total assets less current liabilities		1	23,672
Creditors: amount falling due after more than one year		0	(11,612)
Net assets		1	12,060
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		0	12,059
Shareholder's funds		1	12,060

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 22 September 2023 and were signed by:

Phillip Kemp

Director

XTOPIA LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information

Xtopia Ltd is a private company, limited by shares, registered in England and Wales, registration number 11285569, registration address 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The company has ceased trading since the balance sheet date. The financial statements have been prepared on a basis other than that of going concern which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such costs were committed at the balance sheet date.

The financial statements are prepared in sterling which is the functional currency of the company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	2/3 years Straight Line
Fixtures and Fittings	2 Years Straight Line

2. Directors' Emoluments

3. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 May 2022	1,715	114	1,829
Additions	-	-	-
Disposals	-	-	-
At 30 April 2023	1,715	114	1,829
Depreciation			
At 01 May 2022	1,715	114	1,829
Charge for year	-	-	-
On disposals	-	-	-
At 30 April 2023	1,715	114	1,829
Net book values			
Closing balance as at 30 April 2023	-	-	-
Opening balance as at 01 May 2022	-	-	-

5. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
1 Class A share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.