

XTOPIA LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2021

End date: 30 April 2022

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XTOPIA LTD
Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		0	190
		0	190
Current assets			
Debtors: amounts falling due within one year		72	9,659
Cash at bank and in hand		33,794	26,531
		33,866	36,190
Creditors: amount falling due within one year		(10,194)	(9,192)
Net current assets		23,672	26,998
Total assets less current liabilities		23,672	27,188
Creditors: amount falling due after more than one year		(11,612)	(24,000)
Net assets		12,060	3,188
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,059	3,187
Shareholder's funds		12,060	3,188

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 26 September 2022 and were signed by:

Phillip Kemp

Director

XTOPIA LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2022

General Information

Xtopia Ltd is a private company, limited by shares, registered in England and Wales, registration number 11285569, registration address 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	2 Years Straight Line
Plant and Machinery	2/3 years Straight Line

2. Directors' Emoluments

3. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 May 2021	1,715	114	1,829
Additions	-	-	-
Disposals	-	-	-
At 30 April 2022	1,715	114	1,829
Depreciation			
At 01 May 2021	1,582	57	1,639
Charge for year	133	57	190
On disposals	-	-	-
At 30 April 2022	1,715	114	1,829
Net book values			
Closing balance as at 30 April 2022	-	-	-
Opening balance as at 01 May 2021	133	57	190

5. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
1 Class A share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.