

## XTOPIA LTD

### Abridged Accounts

#### **Period of accounts**

**Start date:** 01 May 2019

**End date:** 30 April 2020

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**XTOPIA LTD**  
**Statement of Financial Position**  
**As at 30 April 2020**

|                                                      | <b>Notes</b> | <b>2020</b><br><b>£</b> | <b>2019</b><br><b>£</b> |
|------------------------------------------------------|--------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                  |              |                         |                         |
| Tangible fixed assets                                | 2            | 483                     | 966                     |
|                                                      |              | <b>483</b>              | <b>966</b>              |
| <b>Current assets</b>                                |              |                         |                         |
| Debtors: amounts falling due within one year         |              | 19,976                  | 6,131                   |
| Cash at bank and in hand                             |              | 24,815                  | 15,498                  |
|                                                      |              | <b>44,791</b>           | <b>21,629</b>           |
| <b>Creditors: amount falling due within one year</b> |              | (19,448)                | (17,459)                |
| <b>Net current assets</b>                            |              | <b>25,343</b>           | <b>4,170</b>            |
| <b>Total assets less current liabilities</b>         |              | <b>25,826</b>           | <b>5,136</b>            |
| <b>Net assets</b>                                    |              | <b>25,826</b>           | <b>5,136</b>            |
| <b>Capital and reserves</b>                          |              |                         |                         |
| Called up share capital                              | 3            | 1                       | 1                       |
| Profit and loss account                              |              | 25,825                  | 5,135                   |
| <b>Shareholders funds</b>                            |              | <b>25,826</b>           | <b>5,136</b>            |

For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 November 2020 and were signed by:

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Phillip Kemp  
Director

# XTOPIA LTD

## Notes to the Abridged Financial Statements

### For the year ended 30 April 2020

#### **General Information**

Xtopia Ltd is a private company, limited by shares, registered in England and Wales, registration number 11285569, registration address Kemp House, 152-160 City Road, London, EC1V 2NX.

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

##### **Dividends**

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

##### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                     |                       |
|---------------------|-----------------------|
| Plant and Machinery | 3 years Straight Line |
|---------------------|-----------------------|

## 2. Tangible fixed assets

| <b>Cost or valuation</b>            | <b>Plant and Machinery</b> | <b>Total</b> |
|-------------------------------------|----------------------------|--------------|
|                                     | <b>£</b>                   | <b>£</b>     |
| At 01 May 2019                      | 1,449                      | 1,449        |
| Additions                           | -                          | -            |
| Disposals                           | -                          | -            |
| At 30 April 2020                    | <b>1,449</b>               | <b>1,449</b> |
| <b>Depreciation</b>                 |                            |              |
| At 01 May 2019                      | 483                        | 483          |
| Charge for year                     | 483                        | 483          |
| On disposals                        | -                          | -            |
| At 30 April 2020                    | <b>966</b>                 | <b>966</b>   |
| <b>Net book values</b>              |                            |              |
| Closing balance as at 30 April 2020 | <b>483</b>                 | <b>483</b>   |
| Opening balance as at 01 May 2019   | <b>966</b>                 | <b>966</b>   |

## 3. Share Capital

| <b>Allotted, called up and fully paid</b> | <b>2020</b> | <b>2019</b> |
|-------------------------------------------|-------------|-------------|
|                                           | <b>£</b>    | <b>£</b>    |
| 1 Class A share of £1.00 each             | 1           | 1           |
|                                           | <b>1</b>    | <b>1</b>    |

## 4. Directors' Emoluments

## 5. Average number of employees

The average monthly number of employees, including directors, during the year was 1 (2019 : 1)

the Companies Act 2006.