REGISTERED NUMBER: 11285501 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE PERIOD 3 APRIL 2018 TO 30 APRIL 2019

# FOR

# SOUTH EAST BARS & PUBS LTD

# CONTENTS OF THE FINANCIAL STATEMENTS
# FOR THE PERIOD 3 APRIL 2018 TO 30 APRIL 2019

# SOUTH EAST BARS & PUBS LTD

## COMPANY INFORMATION
## FOR THE PERIOD 3 APRIL 2018 TO 30 APRIL 2019

| | |
|---|---|
| **DIRECTOR:** | M Maloney |
| **REGISTERED OFFICE:** | Campfield Road<br>Garrison Arms Southend<br>Shoeburyness<br>Southend on sea<br>Essex<br>SS3 9BX |
| **REGISTERED NUMBER:** | 11285501 (England and Wales) |
| **ACCOUNTANTS:** | A.R. Lee & Co.<br>Chartered Certified Accountants<br>Clarence Street Chambers<br>32 Clarence Street<br>Southend-on-Sea<br>Essex<br>SS1 1BD |

## BALANCE SHEET
## 30 APRIL 2019

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Intangible assets | 4 | | 1 |
| Tangible assets | 5 | | 21,767 |
| | | | 21,768 |
| **CURRENT ASSETS** | | | |
| Stocks | 6 | 7,350 | |
| Debtors | 7 | 8,785 | |
| Cash at bank and in hand | | 21,483 | |
| | | 37,618 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | 8 | 73,785 | |
| **NET CURRENT LIABILITIES** | | | (36,167) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (14,399) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 9 | | 100 |
| Retained earnings | | | (14,499) |
| **SHAREHOLDERS' FUNDS** | | | (14,399) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 October 2019 and were signed by:

M Maloney - Director

## 1. STATUTORY INFORMATION

South East Bars & Pubs Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Short leasehold | - over remaining period of the lease |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



continued...

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

## 4. INTANGIBLE FIXED ASSETS

| | Goodwill |
|---|---|
| | £ |
| **COST** | |
| Additions | 1 |
| At 30 April 2019 | 1 |
| **NET BOOK VALUE** | |
| At 30 April 2019 | 1 |

## 5. TANGIBLE FIXED ASSETS

| | Short leasehold | Improvements to property | Fixtures and fittings | Computer equipment | Totals |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **COST** | | | | | |
| Additions | 3,697 | 1,300 | 21,673 | 1,050 | 27,720 |
| At 30 April 2019 | 3,697 | 1,300 | 21,673 | 1,050 | 27,720 |
| **DEPRECIATION** | | | | | |
| Charge for period | 185 | - | 5,418 | 350 | 5,953 |
| At 30 April 2019 | 185 | - | 5,418 | 350 | 5,953 |
| **NET BOOK VALUE** | | | | | |
| At 30 April 2019 | 3,512 | 1,300 | 16,255 | 700 | 21,767 |

## 6. STOCKS

| | £ |
|---|---|
| Stocks | 7,350 |

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Other debtors | 7,620 |
| Prepayments | 1,165 |
| | 8,785 |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Hire purchase contracts | 3,936 |
| Trade creditors | 4,616 |
| Social security and other taxes | 1,036 |
| VAT | 8,764 |
| Other creditors | 6,977 |
| Directors' current accounts | 48,456 |
| | 73,785 |



continued...

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 80 | Ordinary A Shares | £1 | 80 |
| 20 | Ordinary B Shares | £1 | 20 |
| | | | 100 |

## 10. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £497,679 being the rent payable on the company's premises for the remainder of the lease period to 12 July 2032.