PEACE BROS LTD UNAUDITED ACCOUNTS FOR THE PERIOD FROM 3 APRIL 2018 TO 30 APRIL 2019

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PEACE BROS LTD COMPANY INFORMATION FOR THE PERIOD FROM 3 APRIL 2018 TO 30 APRIL 2019

Directors Baris Kaynak

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Company Number 11285431 (England and Wales)

Registered Office MITRE HOUSE

2 BOND STREET

IPSWICH IP4 1JE

UNITED KINGDOM

Accountants Pro Tax Plus Accountants

Mitre House 2 Bond Street Ipswich Suffolk IP4 JJE

PEACE BROS LTD STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2019

	Notes	2019 £
Fixed assets		
Tangible assets	<u>4</u>	13,200
Current assets		
Cash at bank and in hand		2,221
Creditors: amounts falling due within one year	<u>5</u>	(1,191)
Net current assets		1,030
Total assets less current liabilities		14,230
Creditors: amounts falling due after more than one year	<u>6</u>	(28,929)
Net liabilities		(14,699)
Capital and reserves		
Called up share capital Profit and loss account	7	100 (14,799)
Shareholders' funds		(14,699)

For the period ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 August 2019.

Baris Kaynak Director

Company Registration No. 11285431

PEACE BROS LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 3 APRIL 2018 TO 30 APRIL 2019

1 Statutory information

PEACE BROS LTD is a private company, limited by shares, registered in England and Wales, registration number 11285431. The registered office is MITRE HOUSE, 2 BOND STREET, IPSWICH, IP4 IJE, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

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Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 20% Straight Line Basis

4	Tangible fixed assets	Motor vehicles
		£
	Cost or valuation	At cost
	At 3 April 2018	-
	Additions	16,500
	At 30 April 2019	16,500
	Depreciation	
	Charge for the period	3,300
	At 30 April 2019	3,300
	Net book value	
	At 30 April 2019	13,200

PEACE BROS LTD NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 3 APRIL 2018 TO 30 APRIL 2019

5	Creditors: amounts falling due within one year	2019 £
	Trade creditors	331
	Taxes and social security	860
		1,191
6	Creditors: amounts falling due after more than one year	2019 £
	Other creditors	28,929
7	Share capital	2019
	Allotted, called up and fully paid:	£
	100 Ordinary shares of £1 each	100

8 Average number of employees

During the period the average number of employees was 2.

