

REGISTERED NUMBER: 11285426 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

**FOR**

**BELMONT BAY FISH BAR LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2023**

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**BELMONT BAY FISH BAR LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>DIRECTOR:</b>	Mr J Ioannou
<b>REGISTERED OFFICE:</b>	97 Judd Street Central London London WC1H 9JG
<b>REGISTERED NUMBER:</b>	11285426 (England and Wales)
<b>ACCOUNTANTS:</b>	Alex Johnson Ltd Chartered Certified Accountants 344 - 354 Grays Inn Road London WC1X 8BP

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		80,000		84,000
Tangible assets	5		<u>10,874</u>		<u>9,427</u>
			90,874		93,427
<b>CURRENT ASSETS</b>					
Stocks		3,796		4,200	
Debtors	6	17,853		-	
Cash at bank and in hand		<u>34,910</u>		<u>151,152</u>	
		56,559		155,352	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>65,588</u>		<u>62,361</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,029)</u>		<u>92,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			81,845		186,418
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>81,667</u>		<u>91,667</u>
<b>NET ASSETS</b>			<u>178</u>		<u>94,751</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>78</u>		<u>94,651</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>178</u>		<u>94,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8th June 2023 and were signed by:

Mr J Ioannou - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. STATUTORY INFORMATION**

Belmont Bay Fish Bar Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of twenty five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 7 ).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st April 2022	
and 31st March 2023	<u>100,000</u>
<b>AMORTISATION</b>	
At 1st April 2022	16,000
Charge for year	<u>4,000</u>
At 31st March 2023	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>80,000</u>
At 31st March 2022	<u>84,000</u>

**5. TANGIBLE FIXED ASSETS**

	Short Leasehold £	Fixtures, fittings & equipment £	Totals £
<b>COST</b>			
At 1st April 2022	10,207	4,597	14,804
Additions	<u>-</u>	<u>3,830</u>	<u>3,830</u>
At 31st March 2023	<u>10,207</u>	<u>8,427</u>	<u>18,634</u>
<b>DEPRECIATION</b>			
At 1st April 2022	3,240	2,137	5,377
Charge for year	<u>810</u>	<u>1,573</u>	<u>2,383</u>
At 31st March 2023	<u>4,050</u>	<u>3,710</u>	<u>7,760</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>6,157</u>	<u>4,717</u>	<u>10,874</u>
At 31st March 2022	<u>6,967</u>	<u>2,460</u>	<u>9,427</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>17,853</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	5,210	297
Taxation and social security	57,884	58,777
Other creditors	2,494	3,287
	<u>65,588</u>	<u>62,361</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	31,667	41,667
Other creditors	50,000	50,000
	<u>81,667</u>	<u>91,667</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2023 and 31st March 2022:

	2023	2022
	£	£
<b>Mr J Ioannou</b>		
Balance outstanding at start of year	(3,287)	(2,688)
Amounts advanced	21,140	(599)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,853</u>	<u>(3,287)</u>

Director loan will be repaid within 9 months of year ended 31st March 2023.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.