

REGISTERED NUMBER: 11285426 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

FOR

BELMONT BAY FISH BAR LTD

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FOR THE YEAR ENDED 31ST MARCH 2022

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BELMONT BAY FISH BAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTOR: Mr J Ioannou

REGISTERED OFFICE: 97 Judd Street
Central London
London
WC1H 9JG

REGISTERED NUMBER: 11285426 (England and Wales)

ACCOUNTANTS: Alex Johnson Ltd
Chartered Certified Accountants
344 - 354 Grays Inn Road
London
WC1X 8BP

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		84,000		88,000
Tangible assets	5		<u>9,427</u>		<u>9,862</u>
			93,427		97,862
CURRENT ASSETS					
Stocks		4,200		9,750	
Debtors	6	-		6,767	
Cash at bank and in hand		<u>151,152</u>		<u>119,850</u>	
		155,352		136,367	
CREDITORS					
Amounts falling due within one year	7	<u>62,361</u>		<u>64,890</u>	
NET CURRENT ASSETS			<u>92,991</u>		<u>71,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,418		169,339
CREDITORS					
Amounts falling due after more than one year	8		<u>91,667</u>		<u>100,000</u>
NET ASSETS			<u>94,751</u>		<u>69,339</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>94,651</u>		<u>69,239</u>
SHAREHOLDERS' FUNDS			<u>94,751</u>		<u>69,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9th August 2022 and were signed by:

Mr J Ioannou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

Belmont Bay Fish Bar Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of twenty five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 8).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2021	
and 31st March 2022	<u>100,000</u>
AMORTISATION	
At 1st April 2021	12,000
Charge for year	<u>4,000</u>
At 31st March 2022	<u>16,000</u>
NET BOOK VALUE	
At 31st March 2022	<u>84,000</u>
At 31st March 2021	<u>88,000</u>

5. **TANGIBLE FIXED ASSETS**

	Short Leasehold £	Fixtures, fittings & equipment £	Totals £
COST			
At 1st April 2021	10,207	3,402	13,609
Additions	<u>-</u>	<u>1,195</u>	<u>1,195</u>
At 31st March 2022	<u>10,207</u>	<u>4,597</u>	<u>14,804</u>
DEPRECIATION			
At 1st April 2021	2,430	1,317	3,747
Charge for year	<u>810</u>	<u>820</u>	<u>1,630</u>
At 31st March 2022	<u>3,240</u>	<u>2,137</u>	<u>5,377</u>
NET BOOK VALUE			
At 31st March 2022	<u>6,967</u>	<u>2,460</u>	<u>9,427</u>
At 31st March 2021	<u>7,777</u>	<u>2,085</u>	<u>9,862</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>-</u>	<u>6,767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	297	5,790
Taxation and social security	58,777	56,411
Other creditors	3,287	2,689
	<u>62,361</u>	<u>64,890</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	41,667	50,000
Other creditors	50,000	50,000
	<u>91,667</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.