

Registered number

11285368

Howell Electrical Contractors Limited

Filleted Accounts

31 March 2021

Howell Electrical Contractors Limited
Company Information

Directors

T C Howell
Mrs K J Howell

Accountants

Anderson Griffin
Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

Trading address

19 Tiberius Avenue
Lydney
Glos

Registered office

Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

Registered number

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Howell Electrical Contractors Limited**Registered number:** 11285368**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	16,115	12,250
Current assets			
Debtors	4	51,982	20,606
Cash at bank and in hand		10,868	781
		<u>62,850</u>	<u>21,387</u>
Creditors: amounts falling due within one year	5	(22,780)	(9,937)
Net current assets		<u>40,070</u>	<u>11,450</u>
Total assets less current liabilities		<u>56,185</u>	<u>23,700</u>
Creditors: amounts falling due after more than one year	6	(54,188)	(20,563)
Net assets		<u>1,997</u>	<u>3,137</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,897	3,037
Shareholders' funds		<u>1,997</u>	<u>3,137</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T C Howell

Director

Approved by the board on 31 October 2021

Howell Electrical Contractors Limited

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	over 10 years
Motor vehicles	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

2021	2020
Number	Number

Average number of persons employed by the company	3	2
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3 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2020	-	24,500	24,500
Additions	11,100	-	11,100
At 31 March 2021	11,100	24,500	35,600
Depreciation			
At 1 April 2020	-	12,250	12,250
Charge for the year	1,110	6,125	7,235
At 31 March 2021	1,110	18,375	19,485
Net book value			
At 31 March 2021	9,990	6,125	16,115
At 31 March 2020	-	12,250	12,250

4 Debtors

	2021 £	2020 £
Trade debtors	30,481	1,944
Directors loan	20,355	5,085
Other debtors	1,146	13,577
	51,982	20,606

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,120	-
Taxation and social security costs	15,160	7,437
Other creditors	2,500	2,500
	22,780	9,937

6 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	44,063	5,938
Obligations under finance lease and hire purchase contracts	10,125	14,625
	54,188	20,563

7 Controlling party

The company is controlled by the directors.

8 Other information

Howell Electrical Contractors Limited is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.