

Registered number

11285368

Howell Electrical Contractors Limited

Filleted Accounts

31 March 2022

Howell Electrical Contractors Limited
Company Information

Directors

T C Howell
Mrs K J Howell

Accountants

Anderson Griffin
Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

Trading address

19 Tiberius Avenue
Lydney
Glos

Registered office

Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

Registered number

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Howell Electrical Contractors Limited**Registered number:** 11285368**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	13,780	16,115
Current assets			
Stock and work in progress		12,500	-
Debtors	4	56,675	51,982
Cash at bank and in hand		1,545	10,868
		<u>70,720</u>	<u>62,850</u>
Creditors: amounts falling due within one year	5	(37,607)	(22,780)
Net current assets		<u>33,113</u>	<u>40,070</u>
Total assets less current liabilities		<u>46,893</u>	<u>56,185</u>
Creditors: amounts falling due after more than one year	6	(45,651)	(54,188)
Net assets		<u>1,242</u>	<u>1,997</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,142	1,897
Shareholders' funds		<u>1,242</u>	<u>1,997</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T C Howell

Director

Approved by the board on 31 May 2022

Howell Electrical Contractors Limited

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	over 10 years
Motor vehicles	over 5 years (was over 4 years)

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be

carried back to recover tax paid in a previous period.

2 Employees	2022	2021
	Number	Number

Average number of persons employed by the company	<u>3</u>	<u>3</u>
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3 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	11,100	24,500	35,600
At 31 March 2022	<u>11,100</u>	<u>24,500</u>	<u>35,600</u>
Depreciation			
At 1 April 2021	1,110	18,375	19,485
Charge for the year	1,110	1,225	2,335
At 31 March 2022	<u>2,220</u>	<u>19,600</u>	<u>21,820</u>
Net book value			
At 31 March 2022	<u>8,880</u>	<u>4,900</u>	<u>13,780</u>
At 31 March 2021	9,990	6,125	16,115

4 Debtors	2022	2021
	£	£

Trade debtors	25,686	30,481
Directors loan	28,279	20,355
Other debtors	2,710	1,146
	<u>56,675</u>	<u>51,982</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£

Trade creditors	14,984	5,120
Taxation and social security costs	14,638	15,160
Other creditors	7,985	2,500
	<u>37,607</u>	<u>22,780</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£

Bank loans	40,026	44,063
Obligations under finance lease and hire purchase contracts	<u>5,625</u>	<u>10,125</u>

45,651

54,188

7 Controlling party

The company is controlled by the directors.

8 Other information

Howell Electrical Contractors Limited is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.