

REGISTERED NUMBER: 11285333 (England and Wales)

Unaudited Financial Statements
for the Period 31 March 2018 to 30 September 2019
for
Shilton Vaults Ltd

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for the Period 31 March 2018 to 30 September 2019**

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Shilton Vaults Ltd

Company Information
for the Period 31 March 2018 to 30 September 2019

DIRECTOR: Mrs S M Summerill

REGISTERED OFFICE: The Old Bank
The Hollow
Earl Shilton
Leicestershire
LE9 7NA

REGISTERED NUMBER: 11285333 (England and Wales)

ACCOUNTANTS: Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Balance Sheet
30 September 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		3,000
Tangible assets	5		<u>29,466</u>
			32,466
CURRENT ASSETS			
Stocks		4,764	
Debtors	6	4,979	
Cash at bank and in hand		<u>20,198</u>	
		29,941	
CREDITORS			
Amounts falling due within one year	7	<u>56,615</u>	
NET CURRENT LIABILITIES			<u>(26,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>5,792</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>5,692</u>
SHAREHOLDERS' FUNDS			<u><u>5,792</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2019 and were signed by:

Mrs S M Summerill - Director

**Notes to the Financial Statements
for the Period 31 March 2018 to 30 September 2019**

1. STATUTORY INFORMATION

Shilton Vaults Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of twenty five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 31 March 2018 to 30 September 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

Additions

3,000

At 30 September 2019

3,000

NET BOOK VALUE

At 30 September 2019

3,000

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

Additions

39,288

At 30 September 2019

39,288

DEPRECIATION

Charge for period

9,822

At 30 September 2019

9,822

NET BOOK VALUE

At 30 September 2019

29,466

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

£

4,979

Notes to the Financial Statements - continued
for the Period 31 March 2018 to 30 September 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,166
Taxation and social security	2,793
Other creditors	<u>52,656</u>
	<u>56,615</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.