

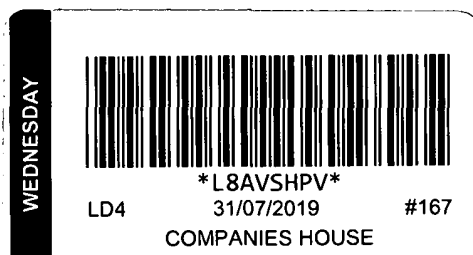
CASTILLION FINANCIAL SERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 MARCH 2019



CASTILLION FINANCIAL SERVICES LIMITED
REGISTERED NUMBER: 11285304

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £
Fixed assets		
Tangible assets		1,279
		<u>1,279</u>
Current assets		
Debtors: amounts falling due within one year	5	677
Cash at bank and in hand	6	770
		<u>1,447</u>
Creditors: amounts falling due within one year	7	(11,047)
		<u>(9,600)</u>
Net current (liabilities)/assets		<u>(8,321)</u>
Total assets less current liabilities		<u>(8,321)</u>
Net (liabilities)/assets		<u><u>(8,321)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(8,322)
		<u><u>(8,321)</u></u>

CASTILLION FINANCIAL SERVICES LIMITED
REGISTERED NUMBER: 11285304

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


J A Flexer
Director

24th July, 2019

The notes on pages 3 to 6 form part of these financial statements.

CASTILLION FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

1. General information

Castillion Financial Services Limited (11285304) is a private company limited by shares, incorporated in England and Wales and registered at Crown House, 27 Old Gloucester Street, London, WC1N 3AX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from services is recognised in the period in which the services are provided when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due;
- the costs incurred and the costs to complete the service can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

CASTILLION FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Receivable's are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours..

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

CASTILLION FINANCIAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019**

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	1,674
At 31 March 2019	<u>1,674</u>
Depreciation	
Charge for the period on owned assets	395
At 31 March 2019	<u>395</u>
Net book value	
At 31 March 2019	<u><u>1,279</u></u>

5. Debtors

	2019 £
Trade debtors	436
Prepayments and accrued income	241
	<u>677</u>

6. Cash and cash equivalents

	2019 £
Cash at bank and in hand	770
	<u><u>770</u></u>

CASTILLION FINANCIAL SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019**

7. Creditors: Amounts falling due within one year

	2019 £
Other creditors	8,407
Accruals and deferred income	2,640
	<hr/> 11,047 <hr/>