

SEP INSURANCE SERVICES LIMITED

**Company Registration Number:
11285257 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2020

Period of accounts

Start date: 01 October 2019

End date: 30 September 2020

SEP INSURANCE SERVICES LIMITED

Contents of the Financial Statements for the Period Ended 30 September 2020

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SEP INSURANCE SERVICES LIMITED

Balance sheet

As at 30 September 2020

	<i>Notes</i>	<i>2020</i>	<i>18 months to 30 September 2019</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	3,428	0
Total fixed assets:		<u>3,428</u>	<u>0</u>
Current assets			
Debtors:		226,483	112,111
Cash at bank and in hand:		67,279	2,758
Total current assets:		<u>293,762</u>	<u>114,869</u>
Creditors: amounts falling due within one year:		(278,507)	(109,702)
Net current assets (liabilities):		<u>15,255</u>	<u>5,167</u>
Total assets less current liabilities:		18,683	5,167
Creditors: amounts falling due after more than one year:		(30,000)	(30,000)
Total net assets (liabilities):		<u>(11,317)</u>	<u>(24,833)</u>
Capital and reserves			
Called up share capital:		5,000	5,000
Profit and loss account:		(16,317)	(29,833)
Shareholders funds:		<u>(11,317)</u>	<u>(24,833)</u>

The notes form part of these financial statements

SEP INSURANCE SERVICES LIMITED

Balance sheet statements

For the year ending 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 August 2021
and signed on behalf of the board by:**

Name: Mr P J Stafford
Status: Director

The notes form part of these financial statements

SEP INSURANCE SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method.

Other accounting policies

Taxation Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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Notes to the Financial Statements for the Period Ended 30 September 2020

2. Employees

	<i>2020</i>	<i>18 months to 30 September 2019</i>
Average number of employees during the period	4	2

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Notes to the Financial Statements for the Period Ended 30 September 2020

3. Tangible Assets

	Total
Cost	£
At 01 October 2019	0
Additions	3,428
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2020	<u>3,428</u>
Depreciation	
At 01 October 2019	0
Charge for year	0
On disposals	0
Other adjustments	0
At 30 September 2020	<u>0</u>
Net book value	
At 30 September 2020	<u>3,428</u>
At 30 September 2019	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.