

Registered Number: 11285254
England and Wales

COVERSTONE INVESTMENTS LTD

Unaudited Financial Statements

Period of accounts

Start date: 31 March 2018

End date: 31 December 2018

COVERSTONE INVESTMENTS LTD
Statement of Financial Position
As at 31 December 2018

	Notes	2018 £
Fixed assets		
Investments	2	1,681,725
		<u>1,681,725</u>
Current assets		
Creditors: amount falling due within one year	3	(13,304)
Net current assets		<u>(13,304)</u>
Total assets less current liabilities		1,668,421
		(
Creditors: amount falling due after more than one year	4	1,786,682
)
Net assets		<u>(118,261)</u>
Capital and reserves		
Profit and loss account		(118,261)
Shareholders funds		<u>(118,261)</u>

For the period ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

Steven Gordon Cozens
Director

Date approved by the board: 28 November 2019

COVERSTONE INVESTMENTS LTD
Notes to the Financial Statements
For the period ended 31 December 2018

General Information

COVERSTONE INVESTMENTS LTD is a private company, limited by shares, registered in England and Wales, registration number 11285254, registration address 10 Cameron Road, Seven Kings, Greater London, IG3 8LA.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Investments

Cost	Loans to group undertakings £	Total £
At 31 March 2018	-	-
Additions	1,681,725	1,681,725
Disposals	-	-
At 31 December 2018	<u>1,681,725</u>	<u>1,681,725</u>

3. Creditors: amount falling due within one year

	2018
	£
Trade Creditors	13,304
	<u>13,304</u>

4. Creditors: amount falling due after more than one year

	2018
	£
Debenture Loans	1,786,682
	<u>1,786,682</u>

5. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted

2018

£

100 Class A shares of £1.00 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.