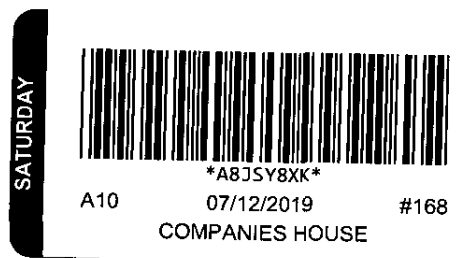


**PLATINUM SPORTS AND MENTORING CIC**

**Director' s Report and unaudited Financial Statements**

**For The Year Ended 31 March 2019**

**Registration number 11250745**



**CHINGFORD ACCOUNTANCY AND TAXATION SERVICES  
58 ST EGBERTS WAY  
NORTH CHINGFORD  
LONDON E4 6QH**

## **PLATINUM SPORTS AND MENTORING CIC**

### **Report and Accounts**

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**PLATINUM SPORTS AND MENTORING CIC**  
Company Information

**Director**  
Ashley REID-WEEKES

**Secretary**  
Ashley REID-WEEKES

**Reporting Accountants**

CHINGFORD ACCOUNTANCY AND TAXATION SERVICES  
58 ST EGBERTS WAY  
NORTH CHINGFORD  
LONDON E4 6QH

**Bankers**

LLOYDS BANK PLC

**Solicitors**

**Registered office**  
362 FOREST ROAD  
WALTHAMSTOW  
LONDON  
E17 5JF

**Registered number**  
11250745

**PLATINUM SPORTS AND MENTORING CIC**  
**Director's Report**

The director presents his report and the financial statements for the year ended 31 March 2019.

**Principal activity**

The company's principal activity during the period continued to be providing sports and mentoring services.

**Director and his interests**

The director who served during the period and his interest in the share capital of the company were as follows:

|               | <b>Class of share</b> | <b>31/03/19</b> |
|---------------|-----------------------|-----------------|
| A Reid-Weekes | Ordinary shares       | 100             |

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 16 September 2019 and signed on its behalf by



**A Reid-Weekes**  
**Director**

**PLATINUM SPORTS AND MENTORING CIC**  
**Accountant's Report**

**Accountants' report on the unaudited financial statements**  
**to the director of PLATINUM SPORTS AND MENTORING CIC**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31/03/2019, set out on pages 4 to 8, and you consider that the company is exempt from an audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a stylized 'S' followed by a long horizontal stroke.

**CHINGFORD ACCOUNTANCY AND TAXATION SERVICES**  
**58 ST EGBERTS WAY**  
**NORTH CHINGFORD**  
**LONDON E4 6QH**

**16 September 2019**

**PLATINUM SPORTS AND MENTORING CIC**  
**Profit and Loss Account**  
**for the year ended 31 Mar 2019**

|  |              | <b>Year<br/>ended<br/>31/03/19</b> |
|--|--------------|------------------------------------|
|  | <b>Notes</b> | <b>£</b>                           |
| <b>Turnover</b>                                      | <b>2</b>     | <b>3,549</b>                       |
| <b>Administrative expenses</b>                       |              | <b>2,353</b>                       |
| <b>Profit on ordinary activities before taxation</b> |              | <b>1,196</b>                       |
| <b>Tax on profit on ordinary activities</b>          | <b>4</b>     | <b>227</b>                         |
| <b>Profit for the period</b>                         |              | <b>969</b>                         |
| <b>Dividends</b>                                     |              | <b>0</b>                           |
| <b>Retained profit carried forward</b>               |              | <b>969</b>                         |

**PLATINUM SPORTS AND MENTORING CIC**  
**Balance Sheet**  
**as at 31 Mar 2019**

|   | Notes | £ | Year ended<br>31/03/19<br>£ |
|---|-------|---|-----------------------------|
| <b>Fixed Assets</b>                                   |       |   |                             |
| Tangible assets                                       | 5     |   | <u>187</u>                  |
| <b>Current assets</b>                                 |       |   |                             |
| Debtors   | 6     |   | 380                         |
| Bank  |       |   | 2,479                       |
| Cash  |       |   | <u>100</u>                  |
|   |       |   | 2,959                       |
| <b>Creditors: amounts falling due within one year</b> | 7     |   | -2,077                      |
| <b>Net current assets</b>                             |       |   | <u>882</u>                  |
| <b>Total assets less current liabilities</b>          |       |   | <u><u>1,069</u></u>         |
| <b>Capital and reserves</b>                           |       |   |                             |
| Called up share capital                               | 8     |   | 100                         |
| <b>Profit and loss account</b>                        |       |   | <u>969</u>                  |
|   |       |   | <u><u>1,069</u></u>         |
| <b>Shareholders' funds</b>                            |       |   | <u><u>1,069</u></u>         |

The director is satisfied that the company is entitled to exemption in accordance with sections 475 and 477 of the Companies Act 2006 and that no members have requested an audit under Section 476 of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2016)



**A Reid-Weekes**

Director

Approved by the board on 16 September 2019

**PLATINUM SPORTS AND MENTORING CIC**  
**Notes to the Financial Statements**  
**for the year ended 31 Mar 2019**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 1 January 2016)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

**3. Director's emoluments**

|                                 | Year<br>ended<br>31/03/19 |
|---------------------------------|---------------------------|
|                                 | £                         |
| Remuneration and other benefits | 0                         |
|                                 | <hr/>                     |

|  | Year<br>ended<br>31/03/19 |
|--|---------------------------|
|  | £                         |
| <b>4. Tax on profit on ordinary activities</b> |                           |
| Current tax                                    |                           |
| UK corporation tax                             | 227                       |
|  | <hr/>                     |



**PLATINUM SPORTS AND MENTORING CIC**  
**Notes to the Accounts**  
**for the year ended 31 Mar 2019**

..... continued

**5. Tangible Fixed Assets**

**Cost**

Addition

**At 31 March 2019**

**Year  
ended  
31/03/19  
Computer  
£**

249

**249**

**Depreciation**

Charge for the period

**At 31 March 2019**

62

**62**

**Net Book Value**

**At 31 March 2019**

**187**

**31/03/19  
£**

**6. Debtors**

Trade debtors

380

**380**

**31/03/19  
£**

**7. Creditors: amount falling due within one year**

Corporation tax

227

Other Creditors: Accounts

350

Director's accounts

1,500

**2,077**

**31/03/19  
£**

**8. Share capital**

**Authorised:**

1 Ordinary shares of £1 each

**100**

**Allotted, called up and fully paid:**

1 Ordinary shares of £1 each

**100**

**Equity Shares**

1 Ordinary shares of £1 each

**100**

**PLATINUM SPORTS AND MENTORING CIC**  
**Detailed Profit and Loss account**

**for the year ended 31 Mar 2019**

**Period  
ended  
31/03/19**

**£**

**Turnover**

|       |       |
|-------|-------|
| Sales | 3,549 |
|       | <hr/> |
|       | 3,549 |

**Administrative expenses**

|                                |           |
|--------------------------------|-----------|
| Equipment                      | 147       |
| Subsistence                    | 177       |
| Travelling                     | 1,061     |
| Printing, Postage & Stationery | 23        |
| Insurance                      | 137       |
| Telephone                      | 10        |
| Accountancy fees               | 350       |
| Advertising                    | 19        |
| Subscription                   | 70        |
| Uniform                        | 297       |
| <b>Depreciation</b>            | <b>62</b> |

|                                      |             |
|--------------------------------------|-------------|
| <b>Total Administrative expenses</b> | <hr/> 2,353 |
|--------------------------------------|-------------|

|                                      |             |
|--------------------------------------|-------------|
| <b>Profit on Ordinary Activities</b> | <hr/> 1,196 |
|                                      | <hr/>       |

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

|  |
|--|
|  |
|--|

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Platinum Sports and Mentoring CIC

**Company Number**

11250745

**Year Ending**

2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We delivered quality sport and mentoring sessions to children and young people. Sessions took place in a number of community settings including schools, parks, community centres and more.

The sessions allowed us to improve individuals' physical and mental health, reduce anti-social behaviour, provide young people with key skills and opportunities to make them more employable.

Many children and young people were able to play sports which they had not played before.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No consultation

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets

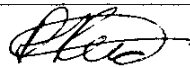
*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

A.REID



Date

18/11/2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

|           |             |
|-----------|-------------|
|           |             |
|           |             |
|           |             |
| Tel       |             |
| DX Number | DX Exchange |

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**