

**U2 SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

U2 SERVICES LTD
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U2 SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	391	780
Current assets			
Cash at bank and in hand		12,312	13,953
Creditors: amounts falling due within one year	<u>5</u>	(15,155)	(15,849)
Net current liabilities		<u>(2,843)</u>	<u>(1,896)</u>
Net liabilities		(2,452)	(1,116)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(2,453)	(1,117)
Shareholders' funds		<u>(2,452)</u>	<u>(1,116)</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 March 2022 and were signed on its behalf by

Ryan Liu
Director

Company Registration No. 11228973

U2 SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

U2 Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 11228973. The registered office is 70 Dowdeswell Close, London, SW15 5RL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 March 2021	1,169
At 28 February 2022	1,169
Depreciation	
At 1 March 2021	389
Charge for the year	389
At 28 February 2022	778
Net book value	
At 28 February 2022	391
At 28 February 2021	780

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	-	45
Other creditors	10,059	12,988
Loans from directors	4,496	2,096
Accruals	600	720
	15,155	15,849

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6 Average number of employees

During the year the average number of employees was 0 (2021: 0).

