

Company number: 11228917

HIBER ENERGY LTD
(the “Company”)

PRIVATE COMPANY LIMITED BY SHARES

**PRINT OF RESOLUTIONS
PURSUANT TO CHAPTER 2
OF PART 13 OF THE COMPANIES ACT 2006**

The following resolutions were passed in writing pursuant to Chapter 2 of Part 13 of the Companies Act 2006 as an ordinary resolution and special resolution as indicated below on **11 June** 2020:

ORDINARY RESOLUTION

1. **THAT**, the directors of the Company be and hereby are generally and unconditionally authorised for the purposes of section 551 of the Act to exercise all the powers of the Company to (i) issue up to and including an aggregate of an additional £4,200,000 in principal amount of convertible loans (the **“Loans”**) pursuant to the terms of a convertible loan agreement entered into by the Company dated on or around the date hereof (the **“Convertible Loan Agreement”**) and (ii) allot and issue such number of new shares (of any class) in the capital of the Company as shall be required to be allotted and issued upon conversion of any such Loan (in each case, plus accrued but unpaid interest thereon) in accordance with the Convertible Loan Agreement, provided that each authority shall, unless renewed, varied, or revoked by the Company, expire 5 years from the date of passing of this Resolution, but the Company may, before such expiry, make an offer or agreement before this authority expires which would or might require equity securities (as defined in section 560 of the Act) to be allotted after it has expired and the directors may allot shares or other securities convertible into shares under such offer or agreement notwithstanding that this authority has expired.

SPECIAL RESOLUTION

2. **THAT**, in accordance with article 13.3 of the Company's articles of association (the "**Articles**"), any pre-emption rights shall be disapplied in relation to the Loans and any rights granted and/or any conversion of any securities into shares and/or any issue and allotment by the directors of any shares in the capital of the Company authorised pursuant to the authority set out in Resolution 1 above.

- DocuSigned by:

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Director

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