

**SURF DEVELOPMENT UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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UNAUDITED ACCOUNTS
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SURF DEVELOPMENT UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Directors	Mr Damon Beveridge Mr Nathan Hill Haimes
Company Number	11228892 (England and Wales)
Accountants	North Devon Accounts 4 Cross Tree Centre Caen Street Braunton Devon EX33 1AA

SURF DEVELOPMENT UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	8,800	13,200
Tangible assets	<u>5</u>	38,985	41,310
		<u>47,785</u>	<u>54,510</u>
Current assets			
Debtors	<u>6</u>	1,660	196
Cash at bank and in hand		94,041	3,086
		<u>95,701</u>	<u>3,282</u>
Creditors: amounts falling due within one year	<u>7</u>	(103,630)	(78,120)
Net current liabilities		<u>(7,929)</u>	<u>(74,838)</u>
Total assets less current liabilities		39,856	(20,328)
Provisions for liabilities			
Deferred tax		(819)	(819)
Net assets/(liabilities)		<u>39,037</u>	<u>(21,147)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		39,027	(21,157)
Shareholders' funds		<u>39,037</u>	<u>(21,147)</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2021 and were signed on its behalf by

Mr Damon Beveridge
Director

Company Registration No. 11228892

SURF DEVELOPMENT UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

Surf Development UK Limited is a private company, limited by shares, registered in England and Wales, registration number 11228892.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Fixtures & fittings	33% Straight Line

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 March 2020	22,000
At 28 February 2021	22,000
Amortisation	
At 1 March 2020	8,800
Charge for the year	4,400
At 28 February 2021	13,200
Net book value	
At 28 February 2021	8,800
At 29 February 2020	13,200

SURF DEVELOPMENT UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2020	44,577	33,612	78,189
Additions	26,399	-	26,399
At 28 February 2021	70,976	33,612	104,588
Depreciation			
At 1 March 2020	25,484	11,395	36,879
Charge for the year	23,169	5,555	28,724
At 28 February 2021	48,653	16,950	65,603
Net book value			
At 28 February 2021	22,323	16,662	38,985
At 29 February 2020	19,093	22,217	41,310

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	820	196
Debtors: amounts falling due after more than one year		
Amounts due from group undertakings etc.	840	-

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Obligations under finance leases and hire purchase contracts	20,723	23,720
Trade creditors	13,438	1,302
Taxes and social security	23,323	880
Loans from directors	45,346	51,418
Accruals	800	800
	103,630	78,120

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

