

CAROLINA BROOKS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2023

CAROLINA BROOKS LIMITED
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FOR THE YEAR ENDED 28TH FEBRUARY 2023

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

CAROLINA BROOKS LIMITED
Company No. 11228846
STATEMENT OF FINANCIAL POSITION
AS AT 28TH FEBRUARY 2023

	Note	£	2023 £	2022 £
FIXED ASSETS				
Property, plant and equipment	4		433	510
			<u>433</u>	<u>510</u>
CURRENT ASSETS				
Stocks	5	670		-
Cash at bank and in hand		4061		6848
		<u>4731</u>		<u>6848</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	4310		6570
NET CURRENT ASSETS			421	278
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>854</u>	<u>788</u>
Creditors: amounts falling due after more than one year			-	-
NET ASSETS			<u>854</u>	<u>788</u>
CAPITAL AND RESERVES				
Called up share capital			1	1
Retained earnings			853	787
SHAREHOLDERS FUNDS			<u>854</u>	<u>788</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 28th February 2023 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 30 November 2023

Ms C D Brooks
Director
Company Number 11228846 (England)

CAROLINA BROOKS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

1 Statutory information

Carolina Brooks Limited is a private company limited by shares and registered under company number 11228846 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent. DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	15% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and expected selling price less any costs to sell.

Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. All differences are taken to the Income Statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

3 Employee information

The average number of employees during the accounting period was 1 (2022 - 1).

4 Property, plant and equipment

	Plant and Machinery £	Total £
Cost		
At 1st March 2022 and At 28th February 2023	600	600
Depreciation		
At 1st March 2022	90	90
Charge for year	77	77
At 28th February 2023	167	167
Net Book Value		
At 28th February 2023	433	433
At 28th February 2022	510	510
5 Stocks	2023 £	2022 £
Work in progress	670	-
	670	-

The difference between purchase price or production cost of stocks and their replacement cost is not material.

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Loans and Overdrafts	2343	3018
Corporation tax	4	4
Other creditors	1963	3548
	4310	6570

7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2023	2022
	£	£
Ms C D Brooks	59	348
	<u>59</u>	<u>348</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.