

ACHILLES ASSOCIATES LIMITED

**Company Registration Number:
11228674 (England and Wales)**

Unaudited statutory accounts for the year ended 28 February 2020

Period of accounts

Start date: 1 March 2019

End date: 28 February 2020

ACHILLES ASSOCIATES LIMITED

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for the Period Ended 28 February 2020

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ACHILLES ASSOCIATES LIMITED

Directors' report period ended 28 February 2020

The directors present their report with the financial statements of the company for the period ended 28 February 2020

Principal activities of the company

Provision of Consultancy Services

Directors

The director shown below has held office during the whole of the period from
1 March 2019 to 28 February 2020

William Gallimore

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
18 November 2020

And signed on behalf of the board by:

Name: William Gallimore

Status: Director

ACHILLES ASSOCIATES LIMITED

Profit And Loss Account for the Period Ended 28 February 2020

| | 2020 | 2019 |
|--|--------------|---------------|
| | £ | £ |
| Turnover: | 3,000 | 25,000 |
| Cost of sales: | (3,163) | (938) |
| Gross profit(or loss): | <u>(163)</u> | <u>24,062</u> |
| Administrative expenses: | (500) | (500) |
| Operating profit(or loss): | <u>(663)</u> | <u>23,562</u> |
| Profit(or loss) before tax: | <u>(663)</u> | <u>23,562</u> |
| Tax: | 0 | (4,477) |
| Profit(or loss) for the financial year: | <u>(663)</u> | <u>19,085</u> |

ACHILLES ASSOCIATES LIMITED

Balance sheet

As at 28 February 2020

| | <i>Notes</i> | <i>2020</i> | <i>2019</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Called up share capital not paid: | | 0 | 0 |
| Fixed assets | | | |
| Tangible assets: | 3 | 731 | 0 |
| Total fixed assets: | | <u>731</u> | <u>0</u> |
| Current assets | | | |
| Debtors: | 4 | 12,780 | 12,493 |
| Cash at bank and in hand: | | 10,402 | 11,583 |
| Total current assets: | | <u>23,182</u> | <u>24,076</u> |
| Creditors: amounts falling due within one year: | 5 | (5,490) | (4,990) |
| Net current assets (liabilities): | | <u>17,692</u> | <u>19,086</u> |
| Total assets less current liabilities: | | <u>18,423</u> | <u>19,086</u> |
| Total net assets (liabilities): | | <u>18,423</u> | <u>19,086</u> |
| Capital and reserves | | | |
| Called up share capital: | | 1 | 1 |
| Profit and loss account: | | 18,422 | 19,085 |
| Total Shareholders' funds: | | <u>18,423</u> | <u>19,086</u> |

The notes form part of these financial statements

ACHILLES ASSOCIATES LIMITED

Balance sheet statements

For the year ending 28 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 18 November 2020
and signed on behalf of the board by:**

Name: William Gallimore
Status: Director

The notes form part of these financial statements

ACHILLES ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for services rendered net of discounts.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value over its expected useful life as follows: Office Equipment 25% Straight Line Basis Furniture & Fixtures 25% Straight Line Basis

Other accounting policies

The financial statements have been prepared under the historical cost basis and in sterling which is the functional currency of the entity.

ACHILLES ASSOCIATES LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2020

2. Employees

| | <i>2020</i> | <i>2019</i> |
|---|-------------|-------------|
| Average number of employees during the period | 1 | 1 |

ACHILLES ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2020

3. Tangible assets

| | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|-------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 1 March 2019 | | | | 0 | | 0 |
| Additions | | | | 780 | | 780 |
| Disposals | | | | | | |
| Revaluations | | | | | | |
| Transfers | | | | | | |
| At 28 February 2020 | | | | 780 | | 780 |
| Depreciation | | | | | | |
| At 1 March 2019 | | | | 0 | | 0 |
| Charge for year | | | | 49 | | 49 |
| On disposals | | | | | | |
| Other adjustments | | | | | | |
| At 28 February 2020 | | | | 49 | | 49 |
| Net book value | | | | | | |
| At 28 February 2020 | | | | 731 | | 731 |
| At 28 February 2019 | | | | 0 | | 0 |

ACHILLES ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2020

4. Debtors

| | <i>2020</i> | <i>2019</i> |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 5,000 | 10,000 |
| Other debtors | 7,780 | 2,493 |
| Total | <u>12,780</u> | <u>12,493</u> |

ACHILLES ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2020

5. Creditors: amounts falling due within one year note

| | <i>2020</i> | <i>2019</i> |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 4,477 | 4,477 |
| Other creditors | 1,013 | 513 |
| Total | <u>5,490</u> | <u>4,990</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.