

REGISTERED NUMBER: 11228581 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023
FOR
CHIPSTEAD CLUBHOUSE LIMITED

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FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023**

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CHIPSTEAD CLUBHOUSE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023

DIRECTORS:	Mr P S Dosanjh Mr A S Dosanjh
REGISTERED OFFICE:	Monarch House 7 Stafford Road Wallington SM6 9AN
REGISTERED NUMBER:	11228581 (England and Wales)
ACCOUNTANTS:	Bayar Hughes & Co Chartered Certified Accountants 4 Green Lane Business Park 238 Green lane New Eltham London SE9 3TL

CHIPSTEAD CLUBHOUSE LIMITED (REGISTERED NUMBER: 11228581)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		480,543		494,063
CURRENT ASSETS					
Debtors	5	43,670		5,817	
Cash at bank and in hand		<u>283,622</u>		<u>337,238</u>	
		327,292		343,055	
CREDITORS					
Amounts falling due within one year	6	<u>333,185</u>		<u>431,592</u>	
NET CURRENT LIABILITIES			<u>(5,893)</u>		<u>(88,537)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			474,650		405,526
CREDITORS					
Amounts falling due after more than one year	7		<u>467,860</u>		<u>451,718</u>
NET ASSETS/(LIABILITIES)			<u>6,790</u>		<u>(46,192)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,690</u>		<u>(46,292)</u>
SHAREHOLDERS' FUNDS			<u>6,790</u>		<u>(46,192)</u>

The notes form part of these financial statements

CHIPSTEAD CLUBHOUSE LIMITED (REGISTERED NUMBER: 11228581)

**BALANCE SHEET - continued
31 MARCH 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2023 and were signed on its behalf by:

Mr P S Dosanjh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023

1. **STATUTORY INFORMATION**

Chipstead Clubhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balance
Furnishing & Fittings	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2022 TO 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and Machinery £	Furnishing & Fittings £	Totals £
COST				
At 1 March 2022 and 31 March 2023	<u>444,140</u>	<u>80,000</u>	<u>77,785</u>	<u>601,925</u>
DEPRECIATION				
At 1 March 2022	-	54,688	53,174	107,862
Charge for period	-	<u>6,855</u>	<u>6,665</u>	<u>13,520</u>
At 31 March 2023	-	<u>61,543</u>	<u>59,839</u>	<u>121,382</u>
NET BOOK VALUE				
At 31 March 2023	<u>444,140</u>	<u>18,457</u>	<u>17,946</u>	<u>480,543</u>
At 28 February 2022	<u>444,140</u>	<u>25,312</u>	<u>24,611</u>	<u>494,063</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>43,670</u>	<u>5,817</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,139	11,169
Amounts owed to associates	173,988	192,879
Taxation and social security	6,917	-
Other creditors	<u>151,141</u>	<u>227,544</u>
	<u>333,185</u>	<u>431,592</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Amounts owed to associates	<u>467,860</u>	<u>451,718</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.