

REGISTERED NUMBER: 11228581 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

CHIPSTEAD CLUBHOUSE LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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CHIPSTEAD CLUBHOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTORS:	Mr P S Dosanjh Mr A S Dosanjh
REGISTERED OFFICE:	Monarch House 7 Stafford Road Wallington SM6 9AN
REGISTERED NUMBER:	11228581 (England and Wales)
ACCOUNTANTS:	Bayar Hughes & Co Chartered Certified Accountants 4 Green Lane Business Park 238 Green lane New Eltham London SE9 3TL

CHIPSTEAD CLUBHOUSE LIMITED (REGISTERED NUMBER: 11228581)

**BALANCE SHEET
28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		494,063		510,705
CURRENT ASSETS					
Debtors	5	5,817		72,539	
Cash at bank and in hand		<u>337,238</u>		<u>206,184</u>	
		343,055		278,723	
CREDITORS					
Amounts falling due within one year	6	<u>431,592</u>		<u>369,215</u>	
NET CURRENT LIABILITIES			<u>(88,537)</u>		<u>(90,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			405,526		420,213
CREDITORS					
Amounts falling due after more than one year	7		<u>451,718</u>		<u>441,594</u>
NET LIABILITIES			<u>(46,192)</u>		<u>(21,381)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(46,292)</u>		<u>(21,481)</u>
SHAREHOLDERS' FUNDS			<u>(46,192)</u>		<u>(21,381)</u>

The notes form part of these financial statements

CHIPSTEAD CLUBHOUSE LIMITED (REGISTERED NUMBER: 11228581)

**BALANCE SHEET - continued
28 FEBRUARY 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2023 and were signed on its behalf by:

Mr P S Dosanjh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

Chipstead Clubhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balance
Furnishing & Fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and Machinery £	Furnishing & Fittings £	Totals £
COST				
At 1 March 2021 and 28 February 2022	<u>444,140</u>	<u>80,000</u>	<u>77,785</u>	<u>601,925</u>
DEPRECIATION				
At 1 March 2021	-	46,250	44,970	91,220
Charge for year	-	8,438	8,204	16,642
At 28 February 2022	-	<u>54,688</u>	<u>53,174</u>	<u>107,862</u>
NET BOOK VALUE				
At 28 February 2022	<u>444,140</u>	<u>25,312</u>	<u>24,611</u>	<u>494,063</u>
At 28 February 2021	<u>444,140</u>	<u>33,750</u>	<u>32,815</u>	<u>510,705</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>5,817</u>	<u>72,539</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,169	6,122
Amounts owed to associates	192,879	209,469
Other creditors	<u>227,544</u>	<u>153,624</u>
	<u>431,592</u>	<u>369,215</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Amounts owed to associates	<u>451,718</u>	<u>441,594</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.