

REGISTRAR OF COMPANIES

Registration number: 11228533

Penrith BID Company Limited
Unaudited Financial Statements
Year Ended 31 March 2021



Penrith BID Company Limited

Contents

Accountants' Report	<u>1</u>
Balance Sheet	<u>2</u>

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Penrith BID Company Limited
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Penrith BID Company Limited for the year ended 31 March 2021 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Penrith BID Company Limited, as a body, in accordance with the terms of our engagement letter dated 7 August 2020. Our work has been undertaken solely to prepare for your approval the accounts of Penrith BID Company Limited and state those matters that we have agreed to state to the Board of Directors of Penrith BID Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Penrith BID Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Penrith BID Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Penrith BID Company Limited. You consider that Penrith BID Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Penrith BID Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Dodd & Co Limited

Chartered Accountants

Clint Mill

Commarket

PENRITH

CA11 7HW

18 May 2021

Penrith BID Company Limited
(Registration number: 11228533)
Balance Sheet as at 31 March 2021

	31 March 2021 £	31 March 2020 £
Current assets	33,262	41,248
Creditors: Amounts falling due within one year	<u>(720)</u>	<u>-</u>
Total assets less current liabilities	32,542	41,248
Accruals and deferred income	<u>(32,542)</u>	<u>(41,248)</u>
	<u>-</u>	<u>-</u>
Capital and reserves	<u>-</u>	<u>-</u>

Penrith BID Company Limited

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Balance Sheet as at 31 March 2021 (continued)

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Ullswater House

Duke Street

PENRITH

CA11 7LY

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2020 - 9).

Penrith BID Company Limited

(Registration number: 11228533)

Balance Sheet as at 31 March 2021 (continued)

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 18 May 2021 and signed on its behalf by:

.....

D W Broad
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.