

**BUSINESS FX LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

C. Rosen & Co

50 Craven Park Road
South Tottenham
London
N15 6AB

BUSINESS FX LTD
Unaudited Financial Statements
For The Year Ended 29 February 2020

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BUSINESS FX LTD
Balance Sheet
As at 29 February 2020

Registered number: 11228499

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		1,629		-	
		<u>1,629</u>		<u>-</u>	
		1,629		-	
Creditors: Amounts Falling Due Within One Year	3	(7,309)		(14)	
		<u>(7,309)</u>		<u>(14)</u>	
NET CURRENT ASSETS (LIABILITIES)			(5,680)		(14)
			<u>(5,680)</u>		<u>(14)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,680)		(14)
			<u>(5,680)</u>		<u>(14)</u>
NET LIABILITIES			(5,680)		(14)
			<u>(5,680)</u>		<u>(14)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(5,681)		(15)
			<u>(5,681)</u>		<u>(15)</u>
SHAREHOLDERS' FUNDS			(5,680)		(14)
			<u>(5,680)</u>		<u>(14)</u>

BUSINESS FX LTD
Balance Sheet (continued)
As at 29 February 2020

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Isaac Wachs

Director

11th February 2021

The notes on page 3 form part of these financial statements.

BUSINESS FX LTD
Notes to the Financial Statements
For The Year Ended 29 February 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2018: NIL)

3. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other creditors	7,029	14
Accruals and deferred income	280	-
	<u>7,309</u>	<u>14</u>

4. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is Mr Itzhak Wachs by virtue of his ownership of 100% of the issued share capital in the company.

6. General Information

BUSINESS FX LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11228499. The registered office is 50 Craven Park Road, South Tottenham, London, London, N15 6AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.