

VIS SHP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

VIS SHP LTD
UNAUDITED ACCOUNTS
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VIS SHP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Director	IONEL VISAN
Company Number	11228265 (England and Wales)
Registered Office	51 Swinford Hollow NORTHAMPTON Northamptonshire NN3 9HP United Kingdom

VIS SHP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	6,670	-
Current assets			
Cash at bank and in hand		2,946	510
Creditors: amounts falling due within one year	<u>5</u>	1,530	(471)
Net current assets		<u>4,476</u>	<u>39</u>
Total assets less current liabilities		11,146	39
Creditors: amounts falling due after more than one year	<u>6</u>	(11,003)	-
Net assets		<u>143</u>	<u>39</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		142	38
Shareholders' funds		<u>143</u>	<u>39</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 January 2021 and were signed on its behalf by

IONEL VISAN
Director

Company Registration No. 11228265

VIS SHP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

VIS SHP LTD is a private company, limited by shares, registered in England and Wales, registration number 11228265. The registered office is 51 Swinford Hollow, , NORTHAMPTON, Northamptonshire, NN3 9HP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: 33.3%

Motor vehicles	33.3%
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4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 March 2019	-
Additions	10,000
At 29 February 2020	10,000
Depreciation	
Charge for the year	3,330
At 29 February 2020	3,330
Net book value	
At 29 February 2020	6,670

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	1,750	-
Taxes and social security	1,900	2,692
Loans from directors	(5,180)	(2,221)
	<u>(1,530)</u>	<u>471</u>

VIS SHP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

6 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	11,003	-
7 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

