

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WHARTON CONCRETING LIMITED

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For The Year Ended 31 March 2021

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WHARTON CONCRETING LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2021

DIRECTORS:

Mr Robert Wharton
Mrs Bilyana Wharton
Mr Matthew Hillaby
Mr Laurence Brining

REGISTERED OFFICE:

Long Lane Gatehouse Meads Lane
Seamer
Scarborough
YO12 4QE

REGISTERED NUMBER:

11228230 (England and Wales)

ACCOUNTANTS:

Fortus North Limited
Business Advisors & Accountants
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

BALANCE SHEET
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		51,832		42,673
CURRENT ASSETS					
Stocks		37,414		468	
Debtors	5	105,923		66,481	
Cash at bank		<u>26,951</u>		<u>-</u>	
		170,288		66,949	
CREDITORS					
Amounts falling due within one year	6	<u>130,242</u>		<u>67,243</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>40,046</u>		<u>(294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,878</u>		<u>42,379</u>
CREDITORS					
Amounts falling due after more than one year	7		(45,273)		-
PROVISIONS FOR LIABILITIES			<u>(9,848)</u>		<u>(8,108)</u>
NET ASSETS			<u>36,757</u>		<u>34,271</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>36,657</u>		<u>34,171</u>
			<u>36,757</u>		<u>34,271</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2021 and were signed on its behalf by:

Mr Robert Wharton - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

1. STATUTORY INFORMATION

Wharton Concreting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account in the period in which the sales relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

The company has adopted the accrual model in regards to accounting for grants.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern - basis of preparation

In assessing the appropriateness of the application of the going concern basis, the directors have considered the uncertainties around the general economic environment, the current and future trading performance of the company and the available cash. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, accordingly they continue to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	44,419	-	12,450	56,869
Additions	21,395	693	-	22,088
At 31 March 2021	<u>65,814</u>	<u>693</u>	<u>12,450</u>	<u>78,957</u>
DEPRECIATION				
At 1 April 2020	9,763	-	4,433	14,196
Charge for year	10,878	47	2,004	12,929
At 31 March 2021	<u>20,641</u>	<u>47</u>	<u>6,437</u>	<u>27,125</u>
NET BOOK VALUE				
At 31 March 2021	<u>45,173</u>	<u>646</u>	<u>6,013</u>	<u>51,832</u>
At 31 March 2020	<u>34,656</u>	<u>-</u>	<u>8,017</u>	<u>42,673</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	76,401	31,151
Other debtors	<u>29,522</u>	<u>35,330</u>
	<u>105,923</u>	<u>66,481</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	4,727	13,768
Trade creditors	82,234	24,673
Taxation and social security	34,330	22,766
Other creditors	<u>8,951</u>	<u>6,036</u>
	<u>130,242</u>	<u>67,243</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>45,273</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,282</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.