

**Unaudited Financial Statements  
for the Year Ended 31 March 2020  
for  
Wharton Concreting Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Wharton Concreting Limited**  
**Company Information**  
**for the Year Ended 31 March 2020**

<b>Directors:</b>	Mr Matthew Hillaby Mr Laurence Brining Mrs Bilyana Wharton Mr Robert Wharton
<b>Registered office:</b>	Long Lane Gatehouse Meads Lane Seamer Scarborough YO12 4QE
<b>Registered number:</b>	11228230 (England and Wales)
<b>Accountants:</b>	Rayner & Co Chartered Certified Accountants 6 Arundel Place Scarborough North Yorkshire YO11 1TX

Wharton Concreting Limited (Registered number: 11228230)

Balance Sheet  
31 March 2020

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	4		42,673		14,762
<b>Current assets</b>					
Stocks		468		71,740	
Debtors	5	66,481		100,702	
Cash at bank		-		51,005	
		<u>66,949</u>		<u>223,447</u>	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>67,243</u>		<u>153,864</u>	
<b>Net current (liabilities)/assets</b>			<u>(294)</u>		<u>69,583</u>
<b>Total assets less current liabilities</b>			<u>42,379</u>		<u>84,345</u>
<b>Provisions for liabilities</b>			<u>8,108</u>		<u>1,114</u>
<b>Net assets</b>			<u>34,271</u>		<u>83,231</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Retained earnings			<u>34,171</u>		<u>83,131</u>
			<u>34,271</u>		<u>83,231</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2020 and were signed on its behalf by:

Mr Robert Wharton - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. Statutory information**

Wharton Concreting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account in the period in which the sales relates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

2. **Accounting policies - continued**

**Going concern - basis of preparation**

In assessing the appropriateness of the application of the going concern basis, the directors have considered the uncertainties around the general economic environment, the current and future trading performance of the company and the available cash. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, accordingly they continue to adopt the going concern basis in preparing the financial statements.

3. **Employees and directors**

The average number of employees during the year was 3 (2019 - 2) .

4. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Totals £
<b>Cost</b>			
At 1 April 2019	7,250	10,950	18,200
Additions	37,169	1,500	38,669
At 31 March 2020	<u>44,419</u>	<u>12,450</u>	<u>56,869</u>
<b>Depreciation</b>			
At 1 April 2019	1,385	2,053	3,438
Charge for year	8,378	2,380	10,758
At 31 March 2020	<u>9,763</u>	<u>4,433</u>	<u>14,196</u>
<b>Net book value</b>			
At 31 March 2020	<u>34,656</u>	<u>8,017</u>	<u>42,673</u>
At 31 March 2019	<u>5,865</u>	<u>8,897</u>	<u>14,762</u>

5. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	31,151	73,876
Other debtors	<u>35,330</u>	<u>26,826</u>
	<u>66,481</u>	<u>100,702</u>

6. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Bank loans and overdrafts	13,768	-
Trade creditors	24,673	104,096
Taxation and social security	22,766	46,999
Other creditors	<u>6,036</u>	<u>2,769</u>
	<u>67,243</u>	<u>153,864</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.