

REGISTERED NUMBER: 11228230 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Wharton Concreting Limited

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for the Year Ended 31 March 2019**

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Wharton Concreting Limited
Company Information
for the Year Ended 31 March 2019

Directors:	Mr Matthew Hillaby Mr Laurence Brining Mrs Bilyana Wharton Mr Robert Wharton
Registered office:	Long Lane Gatehouse Meads Lane Seamer Scarborough YO12 4QE
Registered number:	11228230 (England and Wales)
Accountants:	Rayner & Co Chartered Certified Accountants 6 Arundel Place Scarborough North Yorkshire YO11 1TX

Wharton Concreting Limited (Registered number: 11228230)

**Balance Sheet
31 March 2019**

	Notes	£	£
Fixed assets			
Tangible assets	4		14,762
Current assets			
Stocks		71,740	
Debtors	5	100,702	
Cash at bank		<u>51,005</u>	
		223,447	
Creditors			
Amounts falling due within one year	6	<u>153,864</u>	
Net current assets			<u>69,583</u>
Total assets less current liabilities			<u>84,345</u>
Provisions for liabilities			<u>1,114</u>
Net assets			<u><u>83,231</u></u>
Capital and reserves			
Called up share capital			100
Retained earnings			<u>83,131</u>
			<u><u>83,231</u></u>

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2019 and were signed on its behalf by:

Mr Robert Wharton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. Statutory information

Wharton Concreting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account in the period in which the sales relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
Additions	7,250	10,950	18,200
At 31 March 2019	<u>7,250</u>	<u>10,950</u>	<u>18,200</u>
Depreciation			
Charge for year	1,385	2,053	3,438
At 31 March 2019	<u>1,385</u>	<u>2,053</u>	<u>3,438</u>
Net book value			
At 31 March 2019	<u>5,865</u>	<u>8,897</u>	<u>14,762</u>

5. **Debtors: amounts falling due within one year**

	£
Trade debtors	73,876
Other debtors	<u>26,826</u>
	<u>100,702</u>

6. **Creditors: amounts falling due within one year**

	£
Trade creditors	104,096
Taxation and social security	46,999
Other creditors	<u>2,769</u>
	<u>153,864</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.