

"Registrar"

GRAHAM PROPERTY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
29th FEBRUARY 2020

Company Number 11228216

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COMPANIES HOUSE

GRAHAM PROPERTY LIMITED
BALANCE SHEET
AS AT 29TH FEBRUARY 2020

	Notes	£	2020 £	£	2019 £
<u>FIXED ASSETS</u>					
Tangible	2		310415		310415
<u>CURRENT ASSETS</u>					
Cash at Bank and in Hand		10358		2022	
<u>CURRENT LIABILITIES</u>					
Creditors due within one year	3	3679		20396	
<u>NET CURRENT LIABILITIES</u>			6679		(18374)
			317094		292041
Creditors Due after more than one year	4		315000		296498
<u>NET ASSETS</u>			2094		(4457)
<u>CAPITAL AND RESERVES</u>					
Share Capital	5		100		100
Profit and Loss Account			1994		(4557)
<u>SHAREHOLDERS' FUNDS</u>			2094		(4457)

For the year ended 29th February 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

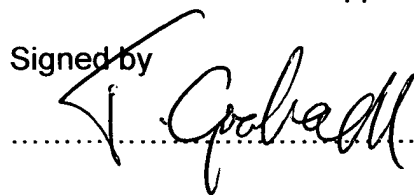
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The company has opted not to deliver a copy of the directors report and the profit and loss account.

These accounts were approved on 1st October 2020.

Signed by



Mr T R Graham, Director.

GRAHAM PROERTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
29TH FEBRUARY 2020

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total rent receivable by the company.

Deferred Taxation

Deferred tax is provided for under the liability method using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Unprovided deferred tax is disclosed as a contingent liability if material.

Depreciation

No depreciation is chargeable against the cost of freehold land and buildings as the directors consider the market value to be in excess of the net book value.

2. Tangible Fixed Assets

	Total £
Cost	
As at 1 st March 2019	<u>310415</u>
As at 28 th February 2019	<u>310415</u>

3 & 4. Creditors

There are secured creditors totalling £195000.

5. Share Capital	2020 £	2019 £
Allotted		
Allotted, issued and fully paid £1 Ordinary Shares	<u>100</u>	<u>100</u>