

PROFIT AND BOSS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

PROFIT AND BOSS LIMITED
UNAUDITED ACCOUNTS
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PROFIT AND BOSS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mr Arjunveer Singh
Company Number	11226312 (England and Wales)
Registered Office	41 PASTURE ROAD LETCWORTH HERTFORDSHIRE SG6 3LS UNITED KINGDOM

PROFIT AND BOSS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,128	797
Current assets			
Debtors	5	276	5,906
Cash at bank and in hand		42,123	8,734
		<u>42,399</u>	<u>14,640</u>
Creditors: amounts falling due within one year	<u>6</u>	(26,870)	(10,958)
Net current assets		<u>15,529</u>	<u>3,682</u>
Net assets		<u>17,657</u>	<u>4,479</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		17,656	4,478
Shareholders' funds		<u>17,657</u>	<u>4,479</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2023 and were signed on its behalf by

Mr Arjunveer Singh
Director

Company Registration No. 11226312

PROFIT AND BOSS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Profit and Boss Limited is a private company, limited by shares, registered in England and Wales, registration number 11226312. The registered office is 41 PASTURE ROAD, LETCHWORTH, HERTFORDSHIRE, SG6 3LS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2023 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2022	1,266
Additions	1,582
At 31 March 2023	2,848
Depreciation	
At 1 April 2022	469
Charge for the year	251
At 31 March 2023	720
Net book value	
At 31 March 2023	2,128
At 31 March 2022	797

PROFIT AND BOSS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	276	330
Other debtors	-	5,576
	<u>276</u>	<u>5,906</u>
	<u><u>276</u></u>	<u><u>5,906</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	1,034	41
Trade creditors	21,150	9,578
Taxes and social security	3,985	1,339
Other creditors	701	-
	<u>26,870</u>	<u>10,958</u>
	<u><u>26,870</u></u>	<u><u>10,958</u></u>

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

