

Registered number: 11212051

**CRANFIELD VEHICLE HIRE (HOLDINGS) LTD
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD 19 FEBRUARY 2018 TO 28 FEBRUARY 2019**



McGurran & Co.

39 High Street
Orpington
BR6 0JE

Cranfield Vehicle Hire (Holdings) Ltd
Director's Report and Financial Statements
For the Period 19 February 2018 to 28 February 2019

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Cranfield Vehicle Hire (Holdings) Ltd
Company Information
For the Period 19 February 2018 to 28 February 2019

Director	Mr Paul Taylor
Company Number	11212051
Registered Office	4/5 Western Court Bromley Street Digbeth Birmingham B9 4AN
Accountants	McGurran & Co. 39 High Street Orpington BR6 0JE

Cranfield Vehicle Hire (Holdings) Ltd
Company No. 11212051
Director's Report For the Period 19 February 2018 to 28 February 2019

The director presents his report and the financial statements for the period ended 28 February 2019.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity is that of leasing of commercial vehicles.

Directors

The director who held office during the period was as follows:

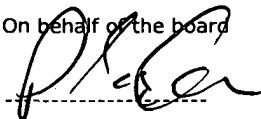
Mr Paul Taylor

APPOINTED 19/02/2018

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Paul Taylor

16 November 2019

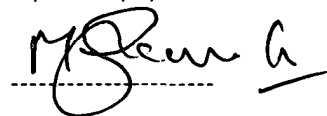
Cranfield Vehicle Hire (Holdings) Ltd
Accountants' Report
For the Period 19 February 2018 to 28 February 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at period ended 28 February 2019 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



16 November 2019

McGurran & Co.

39 High Street
Orpington
BR6 0JE

Cranfield Vehicle Hire (Holdings) Ltd
Profit and Loss Account
For the Period 19 February 2018 to 28 February 2019

	Notes	Period to 28 February 2019
		£
TURNOVER		85,900
GROSS PROFIT		85,900
Administrative expenses		(11,866)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL PERIOD		<u>74,034</u>

The notes on pages 7 to 8 form part of these financial statements.

Cranfield Vehicle Hire (Holdings) Ltd
Balance Sheet
As at 28 February 2019


		Period to 28 February 2019
	Notes	£ £
FIXED ASSETS		
Tangible Assets	2	79,387
		<u>79,387</u>
CURRENT ASSETS		
Cash at bank and in hand		4,287
		<u>4,287</u>
Creditors: Amounts Falling Due Within One Year	4	<u>(8,640)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(4,353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,034</u>
NET ASSETS		<u>75,034</u>
CAPITAL AND RESERVES		
Called up share capital	5	1,000
Profit and Loss Account		<u>74,034</u>
SHAREHOLDERS' FUNDS		<u>75,034</u>

For the period ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Paul Taylor

16 November 2019

Cranfield Vehicle Hire (Holdings) Ltd
Balance Sheet (continued)
As at 28 February 2019

The notes on pages 7 to 8 form part of these financial statements.

Cranfield Vehicle Hire (Holdings) Ltd
Notes to the Financial Statements
For the Period 19 February 2018 to 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
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2. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 19 February 2018	-
Additions	94,500
Disposals	(9,100)
As at 28 February 2019	<u>85,400</u>
Depreciation	
As at 19 February 2018	-
Provided during the period	6,013
As at 28 February 2019	<u>6,013</u>
Net Book Value	
As at 28 February 2019	<u>79,387</u>
As at 19 February 2018	<u>-</u>

Cranfield Vehicle Hire (Holdings) Ltd
Notes to the Financial Statements (continued)
For the Period 19 February 2018 to 28 February 2019

3. Debtors

**Period to 28
February
2019**

£

Due within one year

Trade debtors

(17,500)

Other debtors

17,500

-

4. Creditors: Amounts Falling Due Within One Year

**Period to 28
February
2019**

£

Director's loan account

8,640

8,640

5. Share Capital

**Period to 28
February
2019**

Allotted, Called up and fully paid

1,000

6. Ultimate Controlling Party

The company's ultimate controlling party is Paul Taylor by virtue of his ownership of 52% of the issued share capital in the company.

7. General Information

Cranfield Vehicle Hire (Holdings) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11212051. The registered office is 4/5 Western Court Bromley Street, Digbeth, Birmingham, B9 4AN.

Cranfield Vehicle Hire (Holdings) Ltd
Trading Profit and Loss Account
For the Period 19 February 2018 to 28 February 2019

	Period to 28 February 2019	
	£	£
TURNOVER		
Sales		85,900
GROSS PROFIT		85,900
Administrative Expenses		
Travel expenses	4,853	
Professional fees	1,000	
Depreciation	6,013	
		<u>(11,866)</u>
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL PERIOD		<u><u>74,034</u></u>