

Registered number  
11195874

Ark Property Group Limited  
Report and Accounts  
31 March 2021

Ark Property Group Limited  
Registered number: 11195874  
Directors' Report

The directors present their report and accounts for the period ended 31 March 2021.

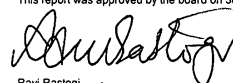
**Principal activities**  
The company's principal activity during the year was that of real estate management.

**Directors**  
The following persons served as directors during the period:

Ravi Rastogi  
Sonali Rastogi

**Small company provisions**  
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 April 2021 and signed on its behalf.



Ravi Rastogi  
Director



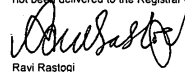
Ark Property Group Limited  
Profit and Loss Account  
for the period from 1 March 2020 to 31 March 2021

	13 Months to 31 March 2021 £	12 Months to 28 February 2020 £
Turnover	16,200	44,050
Administrative expenses	(3,002)	(9,041)
Operating profit	13,198	35,009
Interest payable	(26,297)	(26,628)
(Loss)/profit before taxation	(13,099)	8,381
Tax on (loss)/profit	-	-
(Loss)/profit for the period	(13,099)	8,381

Ark Property Group Limited  
Registered number: 11195874  
Balance Sheet  
as at 31 March 2021

	Notes	31 March 2021 £	28 February 2020 £
<b>Fixed assets</b>			
Tangible assets	2	803,363	803,363
<b>Current assets</b>			
Cash at bank and in hand		50,960	1,448
		50,960	1,448
<b>Creditors: amounts falling due within one year</b>	3	(256,717)	(206,747)
<b>Net current liabilities</b>		(205,757)	(205,299)
<b>Total assets less current liabilities</b>		597,606	598,064
<b>Creditors: amounts falling due after more than one year</b>	4	(705,747)	(1,955,837)
<b>Net liabilities</b>		(108,141)	(1,357,773)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(108,241)	(95,142)
<b>Shareholders' funds</b>		(108,141)	(95,042)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.  
The members have not required the company to obtain an audit in accordance with section 476 of the Act.  
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.  
The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

  
Ravi Rastogi  
Director

Approved by the board on 30 April 2021

Ark Property Group Limited  
Statement of Changes in Equity  
for the period from 1 March 2020 to 31 March 2021

	Share capital £	Profit and loss account £	Total £
At 1 March 2019	100	(103,523)	(103,423)
Profit for the financial year		8,381	8,381
Total comprehensive income for the financial period	-	8,381	8,381
At 29 February 2020	100	(95,142)	(95,042)
At 1 March 2020	100	(95,142)	(95,042)
Loss for the period		(13,099)	(13,099)
Total comprehensive income for the financial period	-	(13,099)	(13,099)
At 31 March 2021	100	(108,241)	(108,141)

Ark Property Group Limited  
Notes to the Accounts  
for the period from 1 March 2020 to 31 March 2021

1 Accounting policies

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings over 50 years

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 March 2020	803,363
At 31 March 2021	803,363
Net book value	
At 31 March 2021	803,363
At 29 February 2020	803,363

Ark Property Group Limited  
Notes to the Accounts  
for the period from 1 March 2020 to 31 March 2021

	31 March 2021 £	28 February 2020 £
<b>3 Creditors: amounts falling due within one year</b>		
Directors current account	204,717	204,547
Bank loans and overdrafts	50,000	-
Other creditors	2,000	2,200
	<u>256,717</u>	<u>206,747</u>
<b>4 Creditors: amounts falling due after one year</b>		
	31 March 2021 £	28 February 2020 £
Bank loans	705,747	693,106
	<u>705,747</u>	<u>1,955,837</u>

**5 Other information**

Ark Property Group Limited is a private company limited by shares and incorporated in England.  
Its registered office is:  
4 Clonard Way, Pinner, HA5 4BU