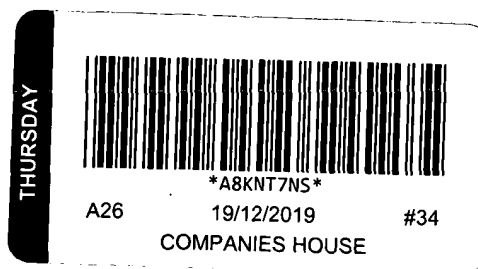


Registered number
11195874

Ark Property Group Limited

Report and Accounts

28 February 2019



Ark Property Group Limited

Registered number: 11195874

Directors' Report

The directors present their report and accounts for the period ended 28 February 2019.

Principal activities

The company's principal activity during the year was that of real estate management.

Directors

The following persons served as directors during the period:

Ravi Rastogi
Sonali Rastogi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 November 2019 and signed on its behalf.



Ravi Rastogi

Director

Ark Property Group Limited
Profit and Loss Account
for the period from 8 February 2018 to 28 February 2019

	2019 £
Turnover	37,350
Administrative expenses	(98,534)
Operating loss	<u>(61,184)</u>
Interest payable	(42,339)
Loss before taxation	<u>(103,523)</u>
Tax on loss	-
Loss for the period	<u><u>(103,523)</u></u>

Ark Property Group Limited**Registered number:** 11195874**Balance Sheet****as at 28 February 2019**

	Notes	2019 £
Fixed assets		
Tangible assets	2	<u>803,363</u> 803,363
Current assets		
Cash at bank and in hand		<u>2,298</u> 2,298
Creditors: amounts falling due within one year	3	(215,978)
Net current liabilities		<u>(213,680)</u>
Total assets less current liabilities		<u>589,683</u>
Creditors: amounts falling due after more than one year	4	(693,106)
Net liabilities		<u>(103,423)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(103,523)
Shareholders' funds		<u>(103,423)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Ravi Rastogi
Director

Approved by the board on 28 November 2019

Ark Property Group Limited
Statement of Changes in Equity
for the period from 8 February 2018 to 28 February 2019

	Share capital	Profit and loss account	Total
	£	£	£
At 8 February 2018	-	-	-
Loss for the period		(103,523)	(103,523)
Total comprehensive income for the financial period	<u>-</u>	<u>(103,523)</u>	<u>(103,523)</u>
Shares issued	100		100
At 28 February 2019	<u>100</u>	<u>(103,523)</u>	<u>(103,423)</u>

Ark Property Group Limited
Notes to the Accounts
for the period from 8 February 2018 to 28 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 8 February 2018	-
Additions	803,363
At 28 February 2019	<u>803,363</u>
Net book value	
At 28 February 2019	<u>803,363</u>
At 7 February 2018	<u>-</u>

Ark Property Group Limited
Notes to the Accounts
for the period from 8 February 2018 to 28 February 2019

3 Creditors: amounts falling due within one year	2019
	£
Other creditors	215,978
	<u>215,978</u>

4 Creditors: amounts falling due after one year	2019
	£
Bank loans	693,106
	<u>693,106</u>

5 Other information

Ark Property Group Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 4 Clonard Way, Pinner, HA5 4BU