

Holda Ltd

Annual Report and Unaudited Financial Statements
for the Period from 8 February 2018 to 28 February 2019

Paramount Accountancy Ltd
Chartered Accountants
Independence House
Holly Bank Road
Huddersfield
West Yorkshire
HD3 3LX

Holda Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 5</u>

Holda Ltd

Company Information

Director	Mrs Mary Anne Hardcastle
Registered office	C/o Paramount Accountancy Ltd Independence House Holly Bank Road Huddersfield West Yorkshire HD3 3LX
Accountants	Paramount Accountancy Ltd Chartered Accountants Independence House Holly Bank Road Huddersfield West Yorkshire HD3 3LX

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Holda Ltd
for the Period Ended 28 February 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Holda Ltd for the period ended 28 February 2019 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Holda Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Holda Ltd and state those matters that we have agreed to state to the Board of Directors of Holda Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holda Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Holda Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Holda Ltd. You consider that Holda Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Holda Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Paramount Accountancy Ltd
Chartered Accountants
Independence House
Holly Bank Road
Huddersfield
West Yorkshire
HD3 3LX

6 November 2019

Holda Ltd

(Registration number: 11195870) Balance Sheet as at 28 February 2019

	Note	2019 £
Fixed assets		
Investment property	<u>3</u>	<u>250,000</u>
Current assets		
Cash at bank and in hand		21
Creditors: Amounts falling due within one year	<u>4</u>	<u>(141,086)</u>
Net current liabilities		<u>(141,065)</u>
Net assets		<u>108,935</u>
Capital and reserves		
Called up share capital	<u>5</u>	1
Revaluation reserve		109,529
Profit and loss account		<u>(595)</u>
Total equity		<u>108,935</u>

For the financial period ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 November 2019

.....

Mrs Mary Anne Hardcastle
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
Page 3

Holda Ltd

Notes to the Financial Statements for the Period from 8 February 2018 to 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

C/o Paramount Accountancy Ltd

Independence House

Holly Bank Road

Huddersfield

West Yorkshire

HD3 3LX

England

These financial statements were authorised for issue by the director on 6 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Holda Ltd

Notes to the Financial Statements for the Period from 8 February 2018 to 28 February 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investment properties

	2019 £
Additions	140,471
Fair value adjustments	109,529
At 28 February	250,000

The investment property was valued by e.surv Chartered Surveyors on 20 March 2019.

4 Creditors

Creditors: amounts falling due within one year

	2019 £
Due within one year	
Trade creditors	49,450
Related parties	91,096
Accruals and deferred income	540
	141,086

5 Share capital

Allotted, called up and fully paid shares

	No.	2019 £
Ordinary shares of £1 each	1	1

the Companies Act 2006.