

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
ENERGIE PER IL FUTURO LTD**

Vistra Trust Company Limited
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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FOR THE YEAR ENDED 31 JANUARY 2022**

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ENERGIE PER IL FUTURO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Directors:	A D'Amato A P De Masi
Secretary:	Vistra Cosec Limited
Registered office:	Suite 1, 3rd Floor 11-12 St James's Square London SW1Y 4LB
Registered number:	11180470 (England and Wales)
Accountants:	Vistra Trust Company Limited First Floor, Templeback 10 Temple back Bristol BS1 6FL

ENERGIE PER IL FUTURO LTD (REGISTERED NUMBER: 11180470)**BALANCE SHEET
31 JANUARY 2022**

		31.1.22	31.1.21
	Notes	£	as restated £
CURRENT ASSETS			
Debtors	4	419,340	18,695
Cash at bank		<u>13,561</u>	<u>-</u>
		432,901	18,695
CREDITORS			
Amounts falling due within one year	5	<u>(433,099)</u>	<u>(22,971)</u>
NET CURRENT LIABILITIES		<u>(198)</u>	<u>(4,276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(198)</u>	<u>(4,276)</u>
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Retained earnings		<u>(398)</u>	<u>(4,476)</u>
SHAREHOLDERS' FUNDS		<u>(198)</u>	<u>(4,276)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2022 and were signed on its behalf by:

A D'Amato - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. **STATUTORY INFORMATION**

ENERGIE PER IL FUTURO LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Research and development

Expenditure on development is capitalised during the year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

Although the balance sheet is showing a net current liability position the financial statements have been prepared on the going concern basis. The directors have confirmed that the company will continue in operation for the foreseeable future and will be able to realise its assets and discharge its liabilities and commitments in the normal courses of business.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21 as restated
	£	£
Trade debtors	84,103	17,848
Amounts owed by group undertakings	334,745	-
Other debtors	191	191
Prepayments	301	656
	<u>419,340</u>	<u>18,695</u>

Amount owed from group are unsecured, interest free and repayable on demand.

Trade debtors includes the amount of £76,761 which is treated as "invoices to be issued", and reclassification of 2021: £17,848 from tangible assets to trade debtors

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21 as restated
	£	£
Trade creditors	87,600	18,268
Amounts owed to group undertakings	343,939	3,143
Accrued expenses	1,560	1,560
	<u>433,099</u>	<u>22,971</u>

Amount owed to group are unsecured, interest free and repayable on demand.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.1.22	31.1.21 as restated
Number:	Class:		£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.