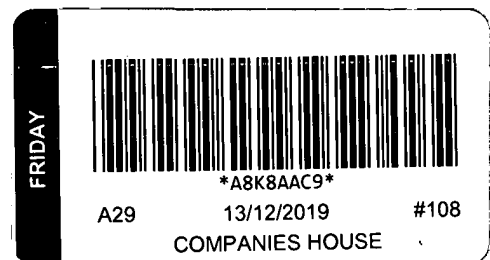


Company Registration No. 11178983 (England and Wales)

SDO HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019
FILLETED ACCOUNTS



SDO HOLDINGS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SDO HOLDINGS LIMITED FOR THE PERIOD ENDED 31 MARCH 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SDO Holdings Limited for the period ended 31 March 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of SDO Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2019. Our work has been undertaken solely to prepare for your approval the financial statements of SDO Holdings Limited and state those matters that we have agreed to state to the Board of Directors of SDO Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SDO Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that SDO Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SDO Holdings Limited. You consider that SDO Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of SDO Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilkins Kennedy

Wilkins Kennedy

Accountants

11/12/19
.....

Trinity Court
34 West Street
Sutton
Surrey
SM1 1SH

SDO HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£
Current assets			
Debtors	3	165,628	
Cash at bank and in hand		6,798	
		<u>172,426</u>	
Creditors: amounts falling due within one year	4	<u>(181,166)</u>	
Net current liabilities			<u>(8,740)</u>
Capital and reserves			
Called up share capital	5		1
Profit and loss reserves			<u>(8,741)</u>
Total equity			<u>(8,740)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.


For the financial period ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 31/12/19.


.....
S D Oldroyd
Director

Company Registration No. 11178983

SDO HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

1 Accounting policies

Company information

SDO Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Trinity Court, 34 West Street, Sutton, Surrey, SM1 1SH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

These financial statements comprise of the period commencing 30 January 2018, which was the incorporation date. Therefore no comparative amounts are available.

1.4 Turnover

Turnover represents amounts receivable for land consultancy services net of VAT.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SDO HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 0.

3 Debtors

	2019
Amounts falling due within one year:	£
Other debtors	165,628

SDO HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2019

4	Creditors: amounts falling due within one year	2019
		£
	Taxation and social security	2,121
	Other creditors	179,045
		<u>181,166</u>

5	Called up share capital	2019
		£
	Ordinary share capital	
	Issued and fully paid	
	1 Ordinary Shares of £1 each	1
		<u>1</u>

6 Related party transactions

At the period end a balance of £1,748 was owed from Gunning Road Thurrock Limited, a company in which S Oldroyd is director and shareholder. No interest was charged on this amount.

At the period end a balance of £3,200 was owed from Staines Commons Limited, a company in which S Oldroyd is director and shareholder. No interest was charged on this amount.

At the period end a balance of £2,000 was owed from Minister Court Frogmore Limited, a company in which S Oldroyd is director and shareholder. No interest was charged on this amount.

At the period end a balance of £6,650 was owed from Clarence Country Homes Limited, a company in which S Oldroyd is director and shareholder. No interest was charged on this amount.

At the period end a balance of £118,200 was owed to The Incidental Land Company Limited, a company in which S Oldroyd is director and shareholder. No interest was charged on this amount.

At the period end a balance of £54,650 was owed to Bilton Land Limited, a company in which S Oldroyd is director and shareholder. No interest was charged on this amount.

At the period end a balance of £3,150 was owed to Crosby Land & Estates Limited, a company in which S Oldroyd is director and shareholder. No interest was charged on this amount.