

Unaudited Financial Statements Rumol Enterprises Limited

For the year ended 31 December 2020



Registered number: 11171977

Company Information

Registered number:	11171977
Registered Office:	Units A2-A6 Edge Fold Industrial Estate Plodder Lane Bolton Lancashire BL4 0LR
Directors:	K Ogden
Company Secretary:	S J Cook
Bankers:	Barclays Bank plc 3 Hardman Street Manchester M3 3HF

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Directors' Report

For the year ended 31 December 2020

The directors submit their report and the audited financial statements for the period ended 31 December 2020.

Principal activity

The company has not traded during the period.

Directors

The directors who served during the period were:

K J Ogden

Small company exemptions

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the board



S J Cook
Secretary

9 September 2021

Principal accounting policies

As at 31 December 2020

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies act 2006. The principal accounting policies are described below.

The financial statements are presented in Sterling (£).

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Statement of Income and Retained Earnings

As at 31 December 2020

The company has not traded during the period. The company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance Sheet

As at 31 December 2020

	Note	£	2020 £	£	2019 £
Current assets					
Debtors – unpaid share capital		1		1	
Cash at bank		457		457	
		<u>458</u>		<u>458</u>	
Creditors: amounts falling due within one year					
Amounts owed to related undertaking		(457)		(457)	
Net current assets			<u>1</u>		<u>1</u>
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		<u>1</u>		<u>1</u>
Shareholders' funds			<u>1</u>		<u>1</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102 Section 1A - Small Entities.

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 September 2021.



S Cook
Company Secretary

Registered number 11171977

The notes on page 7 form part of these financial statements.

Notes to the financial statements

1 Company information

The company is a company limited by shares registered under the Companies Act 2006 and incorporated in England and Wales. The registered office (which also acts as the principal place of business) is Units A2-A6 Edge Fold Industrial Estate, Plodder Lane, Bolton, Lancashire BL4 0LR.

The principal activity has been disclosed in the Directors' report.

2 Share capital

	2020	2019
	£	£
Allotted and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

3 Controlling party

The ultimate controlling party is Karen Ogden, a director and a shareholder of the company.