

COMPANY REGISTRATION NUMBER: 11168518

Cindy Nails & Beauty Limited

Filleted Unaudited Financial Statements

31 January 2022

Cindy Nails & Beauty Limited

Statement of Financial Position

31 January 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	4,725	749
Current assets			
Stocks		950	500
Debtors	6	1,520	4,143
Cash at bank and in hand		845	12,161
		3,315	16,804
Creditors: amounts falling due within one year	7	15,554	1,296
Net current (liabilities)/assets		(12,239)	15,508
Total assets less current liabilities		(7,514)	16,257
Creditors: amounts falling due after more than one year	8	803	20,540
Net liabilities		(8,317)	(4,283)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,417)	(4,383)
Shareholders deficit		(8,317)	(4,283)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Cindy Nails & Beauty Limited

Statement of Financial Position *(continued)*

31 January 2022

These financial statements were approved by the board of directors and authorised for issue on 21 October 2022 ,
and are signed on behalf of the board by:

Mr P V Nam

Director

Company registration number: 11168518

Cindy Nails & Beauty Limited

Notes to the Financial Statements

Year ended 31 January 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Standish Street, Burnley, BB11 1AP, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 3).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 February 2021	—	2,996	2,996
Additions	4,642	1,658	6,300
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At 31 January 2022	4,642	4,654	9,296
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Depreciation			
At 1 February 2021	—	2,247	2,247
Charge for the year	1,161	1,163	2,324
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At 31 January 2022	1,161	3,410	4,571
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Carrying amount			
At 31 January 2022	3,481	1,244	4,725
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At 31 January 2021	—	749	749
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6. Debtors

	2022	2021
	£	£
Trade debtors	47	67
Other debtors	1,473	4,076
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	1,520	4,143
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7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	14,804	—
Trade creditors	—	172
Social security and other taxes	—	374
Other creditors	750	750
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	15,554	1,296
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8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	803	20,540
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.