

Ergo Environmental Ltd
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2020

Company Registration Number - 11162116

KP SIMPSON

Certified Public Accountants

Ergo Environmental Ltd
COMPANY NUMBER - 11162116

Balance sheet as at 31 January 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		8,424		9,582
Current assets					
Debtors	5	91,422		26,610	
Cash at bank and in hand		56,824		34,402	
		<u>148,246</u>		<u>61,012</u>	
Current liabilities					
Creditors - Amounts falling due within one year	6	<u>81,346</u>		<u>30,950</u>	
NET CURRENT ASSETS			<u>66,900</u>		<u>30,062</u>
Total assets less current liabilities			<u>75,324</u>		<u>39,644</u>
Provisions for liabilities					
Deferred taxation	7		<u>(1,601)</u>		<u>(1,821)</u>
Net assets			<u><u>73,723</u></u>		<u><u>37,823</u></u>

Ergo Environmental Ltd
COMPANY NUMBER - 11162116

Balance sheet as at 31 January 2020

		2020	2019
		----	----
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	8	149	1
Profit and Loss account		73,574	37,822
		<u> </u>	<u> </u>
Shareholders' funds		<u>73,723</u>	<u>37,823</u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial year ended 31 January 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 22 April 2020
and signed on their behalf by:

JAMES NAIRN

The notes on pages 3 to 5 form an integral part of these accounts.

Ergo Environmental Ltd**Notes to the Financial Statements****For the year ended 31 January 2020**

1. General Information

Ergo Environmental Ltd is a Private Company, limited by shares, domiciled in England and Wales, registration number 11162116.

The company's registered office is MAILING EXCHANGE, WALKER ROAD, NEWCASTLE UPON TYNE, ENGLAND NE6 2HL.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 33% Straight line

Motor vehicles - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. Employees

The average number of persons employed by the company (including directors) during the year was 4 (2019 - 3).

Ergo Environmental Ltd**Notes to the Financial Statements****For the year ended 31 January 2020****4. Fixed assets - tangible**

	Plant and Machinery etc.
<u>Fair value</u>	£
At 1 February 2019	12,231
Additions	1,647
At 31 January 2020	13,878
<u>Depreciation</u>	
At 1 February 2019	2,649
Charge for year	2,805
At 31 January 2020	5,454
<u>Net book values</u>	
At 31 January 2020	8,424
At 1 February 2019	9,582

	2020	2019
	----	----
	£	£
5. Debtors		
Due within one year:		
Trade debtors	91,422	26,610

	2020	2019
	----	----
	£	£
6. Creditors		
Amounts falling due within one year:		
Bank overdraft	764	-
Trade creditors	38,398	-
Obligations under finance leases	7,061	9,292
Taxation and social security	33,923	17,051
Director's Current Accounts	-	4,607
Other creditors	1,200	-
	81,346	30,950

The hire purchase liabilities are secured by the asset.

Ergo Environmental Ltd**Notes to the Financial Statements****For the year ended 31 January 2020**

	2020	2019
	----	----
	£	£
7. Deferred taxation		
At 1 February 2019	1,821	-
(Credited) charged to profit and loss account	(220)	1,821
	<hr/>	<hr/>
At 31 January 2020	1,601	1,821
	<hr/>	<hr/>
Deferred taxation has been fully provided in respect of:		
Accelerated capital allowances	1,601	1,821
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8. Called up share capital		
Allotted, called up and fully paid shares of £1 each Ordinary A	149	1
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