

GO HELP ASIA LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Albury Associates Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

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DIRECTORS:

Mrs P K Malhi
Mrs I K Malhi
G S Malhi
B S Malhi

REGISTERED OFFICE:

47 High Beeches
Gerrards Cross
SL9 7HY

REGISTERED NUMBER:

11143787 (England and Wales)

ACCOUNTANTS:

Albury Associates Limited
2nd Floor, One Hobbs House,
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	518,995	241,421
Cash at bank		<u>181,722</u>	<u>226,355</u>
		700,717	467,776
CREDITORS			
Amounts falling due within one year	5	<u>13,372</u>	<u>11,093</u>
NET CURRENT ASSETS		<u>687,345</u>	<u>456,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		687,345	456,683
CREDITORS			
Amounts falling due after more than one year	6	<u>687,046</u>	<u>483,097</u>
NET ASSETS/(LIABILITIES)		<u>299</u>	<u>(26,414)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		<u>(701)</u>	<u>(27,414)</u>
SHAREHOLDERS' FUNDS		<u>299</u>	<u>(26,414)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2022 and were signed on its behalf by:

B S Malhi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Go Help Asia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when the rental hall is occupied by users.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

4. **DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	52,245
Amounts owed by associates	385,200	48,200
Other debtors	1,210	7,693
	<u>386,410</u>	<u>108,138</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. DEBTORS - continued

	2022 £	2021 £
Amounts falling due after more than one year:		
Other debtors	<u>132,585</u>	<u>133,283</u>
Aggregate amounts	<u>518,995</u>	<u>241,421</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,687	7,096
Taxation and social security	685	95
Other creditors	<u>3,000</u>	<u>3,902</u>
	<u>13,372</u>	<u>11,093</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	33,206	42,903
Amounts owed to associates	<u>653,840</u>	<u>440,194</u>
	<u>687,046</u>	<u>483,097</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. RELATED PARTY DISCLOSURES

At the year-end date, included within debtors, amounts falling due within one year, is an amount of £337,000 (2021: £NIL) owed from Diamond Property London Limited, a company in which the parent undertaking, Go Help Asia Trust has a beneficial interest.

At the year-end date, included within debtors, amounts falling due within one year, is an amount of £48,200 (2021: £48,200) owed to the company from Milestone Properties London Limited, a company in which the parent undertaking, Go Help Asia Trust has a beneficial interest.

No terms have been agreed in respect of these amounts.

At the year-end date, included within creditors, amounts falling due after more than one year, is an amount of £653,840 (2021: £440,194) owed to the parent undertaking Go Help Asia Trust.

This amount is unsecured, interest free and payable by demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Go Help Asia Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.