

**PETER SNOWDON AUTOMOTIVE LTD.
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Peter Snowdon Automotive Ltd.
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Peter Snowdon Automotive Ltd.
Abridged Balance Sheet
As At 31 January 2023

Registered number: 11139662

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		147		219
			<u>147</u>		<u>219</u>
CURRENT ASSETS					
Debtors		987		9,209	
Cash at bank and in hand		<u>1,268</u>		<u>458</u>	
		2,255		9,667	
Creditors: Amounts Falling Due Within One Year		<u>(5,003)</u>		<u>(4,617)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,748)</u>		<u>5,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,601)</u>		<u>5,269</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(5,266)</u>		<u>(7,312)</u>
NET LIABILITIES			<u>(7,867)</u>		<u>(2,043)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			<u>(7,868)</u>		<u>(2,044)</u>
SHAREHOLDERS' FUNDS			<u>(7,867)</u>		<u>(2,043)</u>

Peter Snowdon Automotive Ltd.
Abridged Balance Sheet (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 January 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Peter Snowdon

Director

30/11/2023

The notes on pages 3 to 4 form part of these financial statements.

Peter Snowdon Automotive Ltd.
Notes to the Abridged Financial Statements
For The Year Ended 31 January 2023

1. General Information

Peter Snowdon Automotive Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 11139662. The registered office is West Glebe, Vicarage Road, Yateley, Hampshire, GU46 7QS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of services.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on reducing balance
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2.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

4. Tangible Assets

	Total £
Cost	
As at 1 February 2022	939
As at 31 January 2023	939
Depreciation	
As at 1 February 2022	720
Provided during the period	72
As at 31 January 2023	792
Net Book Value	
As at 31 January 2023	147
As at 1 February 2022	219

Peter Snowdon Automotive Ltd.
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2023

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.