

ASPALIS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

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UNAUDITED ACCOUNTS
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ASPALIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

Director	Laurent Olivier Nicq
Company Number	11139256 (England and Wales)
Registered Office	Unit 2.05 The Accountancy Cloud 12-18 Hoxton Street London N1 6NG United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

ASPALIS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	748	837
Current assets			
Debtors	5	5,099	13,037
Cash at bank and in hand		143,117	130,992
		<u>148,216</u>	<u>144,029</u>
Creditors: amounts falling due within one year	<u>6</u>	(47,913)	(22,993)
Net current assets		<u>100,303</u>	<u>121,036</u>
Net assets		<u>101,051</u>	<u>121,873</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		101,050	121,872
Shareholders' funds		<u>101,051</u>	<u>121,873</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 October 2021 and were signed on its behalf by

Laurent Olivier Nicq
Director

Company Registration No. 11139256

ASPALIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

Aspalis Ltd is a private company, limited by shares, registered in England and Wales, registration number 11139256. The registered office is Unit 2.05 The Accountancy Cloud, 12-18 Hoxton Street, London, N1 6NG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight line
Computer equipment	25% Straight line

Prior Year Adjustments

Prior year comparatives have been amended to recognise the corporation tax liability. The impact of the adjustment is to increase Tax on profit on ordinary activities by £13,624 and increase taxes and social security by £13,624.

ASPALIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2020	210	922	1,132
Additions	195	-	195
At 31 January 2021	405	922	1,327
Depreciation			
At 1 February 2020	67	228	295
Charge for the year	53	231	284
At 31 January 2021	120	459	579
Net book value			
At 31 January 2021	285	463	748
At 31 January 2020	143	694	837

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	5,099	2,420
Accrued income and prepayments	-	10,617
	5,099	13,037

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	7,731	2,263
Taxes and social security	5,541	20,529
Loans from directors	34,641	201
	47,913	22,993

7 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Laurent Olivier Nicq	(201)	-	34,440	(34,641)
Directors Loan	(201)	-	34,440	(34,641)

8 Average number of employees

During the year the average number of employees was 0 (2020: 2).

